

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: III
Syllabus with effect from : JUNE 2012

Paper Code: UB03ECOM14	Total Credit: 3
Title Of Paper: Advanced Accounting & Auditing-VI (Principles of Auditing)	

Unit	Description in detail	Weighting (%)
1	Introduction to Auditing Definition of Auditing – characteristics – scope of Auditing – Difference between Auditing & Accountancy Objects of Auditing – Detection & Prevention of errors & Frauds	25 %
2	Audit Procedure Types of Audit (continuous Audit & Annual Audit) Difference between continuous Audit & Annual Audit Preparation before commencement of new Audit Audit programme – Meaning – Advantages & disadvantages and Audit working paper	25 %
3	Internal check, Internal Audit & Internal control Meaning – characteristics- objectives, Internal check & Internal Audit Auditors duties regarding Internal check & Internal Audit Difference between Internal check & Internal Audit Investigations Meaning – definition & objectives of investigation Difference between investigation & Auditing Points to be considered while conducting the investigation Investigation on behalf of purchaser of business – or institution for granting a loan	25 %
4	Vouching Meaning of vouching & voucher Importance of vouching Contents of a good voucher Vouching & Auditors duties Vouching of credit sale & Receipts from debtors , Purchase of fixed Assets, credit purchase & payments to creditors	25 %

Basic Text & Reference Books

- Practical Auditing Accounting- B.N.Tondon
- A Text book of auditing – Aruna Jha
- Auditing –D.S.Rawal
- Auditing – R.Srinivasan

