

SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar, Gujarat
(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))
Programme: B.COM Semester: VI
Syllabus with effect from the Academic Year:

B.COM. SEMESTER-VI		
Paper Code UB06DCOM72	Title of the Paper Advanced Accounting and Auditing – XII (Current Trends in Accounting)	Total Credit 3

Course Objectives	The Objective of this paper is to help students to acquire conceptual knowledge of Hire Purchase System, System & Procedure of Banks, Social Accounting and to learn Standard Costing based on Overheads.
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Course Description		
Unit	Description	Weightage
1.	Accounting For Hire Purchase System: (Examples Only): Meaning, Essential features of Hire Purchase System Difference between Hire Purchase and Credit Sales. Examples of Hire Purchase Trading Account	25%
2.	Accounting System and Procedure of Banks: Introduction, Functions of a Bank Important Provisions of Banking Regulation Act Short Examples base on: <ul style="list-style-type: none"> - Interest on Doubtful Debts - Rebate on Bills Discounted - Transactions of Loan, Cash Credits & Overdrafts New format of Profit & Loss Account of Bank (Schedule - 13,14,15,16)	25%
3.	Standard Costing: (Based on Overheads) Overhead Variances: Fixed and Variable, Expenditure Variance, Efficiency Variance, Capacity Variance and Calendar Variance Note: 1. Rate of recovery of Overheads to be based on Labor time only. Problems relating to finding out missing data are not expected.	25%
4.	Social Accounting: Introduction Development of idea of Social Responsibility Internal & External Responsibility. Scope of Social Responsibility Accounting Model of presentation of Social Accounting in Indian Companies Benefits of Social Accounting.	25%

*Units will have the same Weightage in the evaluation as suggested in the course outline.

Teaching-Learning Methodology	<ul style="list-style-type: none"> • Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving
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Evaluation Pattern		
Sr.No.	Details of the Evaluation	Weightage
1.	Internal/Written Examination	15%
2.	Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance	15%

3.	University Examination	70%
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* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

Course Outcomes: Having Completed this course, the students will be able to

- To understand Accounting For Hire Purchase System, Essential features, Difference between Hire Purchase and Credit Sales and Examples of Hire Purchase Trading Account.
- To understand Accounting System and Procedure of Banks, Functions, Important Provisions of Banking Regulation Act and Short Examples based on: - Interest on Doubtful Debts - Rebate on Bills Discounted - Transactions of Loan, Cash Credits & Overdrafts in New format of Profit & Loss Account of Bank (Schedule - 13,14,15,16).
- To understand the concept of Standard Costing and Examples based on Overhead Variances: Fixed and Variable, Expenditure Variance, Efficiency Variance, Capacity Variance and Calendar Variance.
- To understand theoretical concept of Social Accounting, Development of idea of Social Responsibility, Scope, Accounting Model of presentation of Social Accounting in Indian Companies and Benefits of Social Accounting.

Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included)

Sr. No	References
1.	Advanced Accounting – 2, Sehgal Ashok and Sehgal Deepak.
2.	Advanced Accounts – Shukla M C and Grawl T S.
3.	Problems and Solution in Adv Accounting – Gupta R L.
4.	Company Accounts – Gupta R L and Radhaswamy M.
5.	Rathmans Company Accounts Theory Prob. And Solution – Rathman P V and Raju D R.
6.	Accounting Standards and Corporate Accounting Practice – Ghosh T P.
7.	Advanced Accountancy Vol. I – P.C. Tulsian.

On-Line Resources available that can be used as Reference Material

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