

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: VI
Syllabus with effect from: DECEMBER 2013

Course Code: UB06ECOM14	Total Credits: 3
Course Title: Corporate Disclosures in India	

Unit	Description in detail	Weightage (%)																		
1	Introduction to Financial Reporting: Concept of Financial Reporting, Meaning and objective of Financial Statements, Components of Financial Statements, Director's Responsibility Statement, Users of Financial Statements and their information needs, Qualitative Characteristics of Financial Statements, Elements of Financial Statements, Fundamental Accounting Assumptions, Valuation Bases.	25 %																		
2	Indian Accounting Standards: (Theory – 40% and Examples – 60%) -Study of the following Indian Accounting Standards issued by ICAI <table border="1" style="width: 100%; margin-top: 5px;"> <thead> <tr> <th style="width: 60%;">Name of Standard</th> <th style="width: 40%;">Related AS</th> </tr> </thead> <tbody> <tr><td>Revenue Recognition</td><td>AS-9</td></tr> <tr><td>Accounting for Fixed Assets</td><td>AS-10</td></tr> <tr><td>Accounting for Investments</td><td>AS-13</td></tr> <tr><td>Accounting for Amalgamation</td><td>AS-14</td></tr> <tr><td>Borrowing Cost</td><td>AS-16</td></tr> <tr><td>Consolidated Financial Statements</td><td>AS-21</td></tr> <tr><td>Interim Financial Reporting</td><td>AS-25</td></tr> <tr><td>Financial Reporting of Interest in Joint Venture</td><td>AS-27</td></tr> </tbody> </table> Examples based on: AS-10, AS-13, AS-14, AS-21 and AS-27	Name of Standard	Related AS	Revenue Recognition	AS-9	Accounting for Fixed Assets	AS-10	Accounting for Investments	AS-13	Accounting for Amalgamation	AS-14	Borrowing Cost	AS-16	Consolidated Financial Statements	AS-21	Interim Financial Reporting	AS-25	Financial Reporting of Interest in Joint Venture	AS-27	25 %
Name of Standard	Related AS																			
Revenue Recognition	AS-9																			
Accounting for Fixed Assets	AS-10																			
Accounting for Investments	AS-13																			
Accounting for Amalgamation	AS-14																			
Borrowing Cost	AS-16																			
Consolidated Financial Statements	AS-21																			
Interim Financial Reporting	AS-25																			
Financial Reporting of Interest in Joint Venture	AS-27																			
3	Corporate Governance: Introduction, Principles of Corporate Governance, Cadbury Committee Report, SEBI Guideline on Corporate Governance as per Clause 49 Listing Agreement, List of Items of Corporate Governance Report in Annual Report, Corporate Governance Rating.	25 %																		
4	Corporate Disclosure in India: Profit and Loss Account, Legal requirements, Horizontal and Vertical Presentation, Requirements of Part II of the Schedule VI of Companies Act. Balance Sheet: Meaning of Balance Sheet, Horizontal and Vertical Presentation, Disclosure Requirements of the Balance Sheet Items. Board of Directors Report and Auditor's Report.	25 %																		

Basic Text & Reference Books:

- Students Guide to Accounting Standards – D.S.Rawat.
- Indian Accounting Standards & GAAP – Dolphy D'Souza
- Accounting Standards and Corporate Accounting Practices – T.P.Ghosh, Taxman Publications.
- Financial Management – M Y Khan and P K Jain.

