

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: VI
Syllabus with effect from: DECEMBER 2013

Course Code: UB06ECOM13	Total Credits: 3
Course Title: International Accounting	

Unit	Description in detail	Weightage (%)
1	International Accounting: An Overview Introduction- Meaning of International Accounting- Development of International Accounting- Scope of International Accounting- Importance of International Accounting- Difficulties in International Accounting- Status of International Accounting Education: World Scenario and Indian Scenario	25 %
2	Foreign Currency Translation (Theory- 40% and Examples- 60%) Introduction- Need for translation, - Issues in foreign currency translation (International transactions and their recording, Forward Exchange contracts (concept only), Foreign currency translation, International GAAP on Foreign Currency Translation)- Indian GAAP on Foreign Currency Translation (examples based on International transactions and Foreign currency translation)	25 %
3	Consolidation of Financial Statements (Theory- 40% and Examples- 60%) Introduction- IAS 27 and Consolidation- Indian AS 21 and Consolidation- Need for Consolidation- Consolidation Techniques (Examples based on Consolidation techniques)	25 %
4	Accounting For Price Level Changes and Transfer Pricing (Theory- 60% and Examples- 40%) Meaning of Price Level Changes- Types of Price Level Changes- Need for Price Level Changes Adjustment- Factors causing distortions to accounting Profit vis-à-vis Financial Statements- Consequences of Distorted profits- Techniques of Price level adjustments- Techniques of Restatement of Financial Statements (CPP and CCA techniques-concept only)- Meaning of Transfer Pricing- Need- Factors governing Transfer Pricing Policy- Methods of Transfer Pricing (Examples based on Methods of Transfer Pricing only)	25 %

Basic Text & Reference Books:

- International Accounting- Shirin Rathore
- International Accounting- A.K. Das Mohapatra

