

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: VI
Syllabus with effect from: DECEMBER 2013

Course Code: UB06CCOM02	Total Credits: 3
Course Title: Business Taxation – II	

Unit	Description in detail	Weightage (%)
1	Assessment Procedure & Filing of Return (Theory only) <ul style="list-style-type: none"> • Meaning of Assessment, Types of Assessment, Tax Deducted at Source (TDS), Advance Payment of Tax • Return of Income, Time for filling Return, Types of Income Tax Return, Permanent Account Number (PAN) 	25 %
2	Profits & Gains from Business & Profession of Individual (Examples only) <ul style="list-style-type: none"> • Only simple examples for both business and professional income (Examples on Depreciation will not be covered separately in this chapter) 	25 %
3	Income from Capital Gains (Examples only) Computation of Short term & Long term Capital Gain based on exemptions available under section 54, 54F & 54EC only.	25 %
4	Income from Other Sources & Introduction to Gujarat Value Added Tax (GVAT) Act Income from other sources: (Examples only) <ul style="list-style-type: none"> • Simple examples on computation of income from other sources Introduction to Gujarat Value Added Tax Act: (Theory only) <ul style="list-style-type: none"> • Concept of VAT • Features of GVAT Act • Definitions: Business, Place of Business, Sale, Resale, Goods & Dealer • Procedure & Provision for registration & cancellation of registration 	25 %

Basic Text & Reference Books:

- TAXMANN: Students' Guide to Income Tax - Dr. Vinod K. Singhania & Dr. Monica Singhania
- TAXMANN: Direct taxes law & practice - Dr. Vinod K. Singhania & Dr. Kapil Singhania
- Ahuja Girish and Ravi Gupta, "Systematic Approach to Income Tax", Bharat Law House, Delhi

