

SARDAR PATEL UNIVERSITY
Programme: FOURTH YEAR OF BCOM
Semester: VII
Syllabus with effect from: JUNE 2014 (BATCH 2011)

Paper Code: UB07ECOM02	Total Credits: 3
Title Of Paper: Contemporary Issues in Corporate Accounting	

Unit	Description in detail	Weightage (%)
1	Mergers and Purchase (As Per AS 14): Meaning of Mergers and Purchase Types and Conditions of Merger and Purchase <ul style="list-style-type: none"> • Amalgamation in the nature of Merger • Amalgamation in the nature of Purchase Methods of Merger <ul style="list-style-type: none"> • Pooling of Interest Method. • Purchase Method Difference between Pooling of Interest Method and Purchase Method. Examples of Mergers in the books of new company only. (Theory- 30% and Examples- 70%)	25 %
2	Accounting of Holding Company: (As per AS 21) (Examples only): Parent or Holding Company, Subsidiary, Control, Consolidation Procedure. Examples of Consolidated Balance Sheet (Two Companies Only) with Adjustments of Capital and Revenue Profit or Loss, Inter Company Transaction and Unrealized Profit	25 %
3	Accounting of Banking Companies (Examples only): Introduction, Important provisions of Banking Regulation Act, 1949 Classification of bank advances on the basis of assets performance for determining loss provisions, Rebate on bills discounted Short Examples on Rebate on bills discounted and Balance sheet only	25 %
4	Recent Trends in Accounting: Conceptual Framework: Introduction, Creative Accounting: Concept and Prevention Forensic Accounting: Concept and Forensic Audit Lean Accounting: Concept, Improvements brought in by Lean Accounting, Implementing Lean Accounting, Lean Accounting Terms and Techniques, Objectives Segment Reporting: Concept only Transfer Pricing: Meaning, Need, Factors governing Transfer Pricing Policy, Methods of Transfer Pricing (Examples based on methods of Transfer Pricing only)	25 %

Basic Text & Reference Books:

- Management Accounting: Principles and Practicies- M.A. Sahaf.
- International Accounting- A K Das Mohpatra
- Advanced Accounting Volume I- S P Iyenger
- Corporate Accounting , Fourth Edition- S N Maheshwari and S K Maheshwari
- Students Guide to Accounting Standards – D.S.Rawat
- Accounting Standards and Corporate Accounting Practicies- T P Ghosh
- Advanced Accountancy 3- T J Rana

