

SARDAR PATEL UNIVERSITY
Programme: FOURTH YEAR OF BCOM
Semester: VII
Syllabus with effect from : JUNE 2013 (BATCH 2010)

Paper Code: UB07ECOM02	Total Credit: 4
Title Of Paper: Emerging Aspects of Accounting	

Unit	Description in detail	Weighting (%)
1	<p>INFLATION ACCOUNTING</p> <p>Theory (30%): Introduction and Concept of Inflation Accounting Advantages and Disadvantages of Inflation Accounting Limitations of Conventional / Historical Cost Accounting.</p> <p>Examples (70%): Examples based on Current Purchasing Power Method (CPP)</p> <ul style="list-style-type: none"> • Net Monetary Gain/Loss (Result) • Cost of Sales & Closing Stock (FIFO & LIFO methods only) <p>Examples based on Current Cost Accounting Method (CCA)</p> <ul style="list-style-type: none"> • Cost of Sales Adjustment (COSA) • Monetary Working Capital Adjustment (MWCA) • Gearing Adjustments 	25 %
2	<p>HUMAN RESOURCE ACCOUNTING</p> <p>Theory (40%):</p> <ul style="list-style-type: none"> • Introduction, Concept of HRA • Advantages and Problems (Limitations) of HRA • Methods (Approaches) of Human Resource Valuation- Historical Cost, Replacement Cost, Competitive Bidding, Standard Cost, Present Value of Future Earnings. <p>Examples(60%):</p> <ul style="list-style-type: none"> • Valuation of HR on the basis of Lav & Schwartz Model only. 	25 %
3	<p>SOCIAL ACCOUNTING AND ENVIRONMENTAL ACCOUNTING: CURRENT ISSUES AND DEVELOPMENT</p> <p>Social Accounting: Current Issues and Development (Theory only)</p> <ul style="list-style-type: none"> • Introduction, Definition and Concept of Social Accounting • Corporate Social Performance (Major Areas) • Difference Between Financial Accounting and Social Accounting • Different Approaches to Social Accounting <p>Environmental Accounting: Current Issues and Development (Theory only)</p> <ul style="list-style-type: none"> • Meaning and Significance • Areas Covered/ Perspectives of Environmental Accounting • Corporate Environmental Reporting in India 	25 %
4	<p>VALUE ADDED ACCOUNTING & REPORTING</p> <p>Theory (30%):</p> <ul style="list-style-type: none"> • Concept of Value Added, Gross Value Added and Net Value Added • Advantages and Limitations of Value Added Statement • Economic Value Added (EVA)- Concept and Utility only. <p>Examples (70%):</p>	25 %



	<ul style="list-style-type: none"> • Examples based on computing Gross and Net Value Added Concept only. 	
	Tutorial : Credit – 1 Marks – 25	
5	Total Twenty questions (theory and examples) from Unit 1 to 4, shall comprise as a part of Journal, which shall be maintained by the students.	

Basic Text & Reference Books

- S. N. Maheshwari & S.K. Maheshwari: Advanced Accountancy, Vol.II, Vikas Publication House, New Delhi.
- Ashok Sehgal & Deepak Sehgal: Advanced Accounting 1 -Financial Accounting, Taxmann's Student Edition.
- G. S. Batra: Modern Trends in Accounting Research, Deep & Deep Publication, F-159, Rajouri Garden, New Delhi-27.
- Roger H Hermanson, James Don Edwards & Michael W. Maher: Accounting- A Business Prospective, McGraw Hill, International Edition

