

SARDAR PATEL UNIVERSITY
Programme: FOURTH YEAR OF BCOM
Semester: VII
Syllabus with effect from : JUNE 2013 (BATCH 2010)

Paper Code: UB07ECOM01	Total Credit: 4
Title Of Paper: International Accounting - I	

Unit	Description in detail	Weighting (%)
1	International Accounting: An Overview Introduction- Meaning of International Accounting- Development of International Accounting- Scope of International Accounting- Importance of International Accounting- Difficulties in International Accounting- Status of International Accounting Education: World Scenario and Indian Scenario	25 %
2	Foreign Currency Translation (Theory- 40% and Examples- 60%) Introduction- Need for translation, - Issues in foreign currency translation (International transactions and their recording, Forward Exchange contracts (concept only), Foreign currency translation, International GAAP on Foreign Currency Translation)- Indian GAAP on Foreign Currency Translation (Examples based on International transactions and Foreign currency translation)	25 %
3	Consolidation of Financial Statements (Theory- 40% and Examples- 60%) Introduction- IAS 27 and Consolidation- Indian AS 21 and Consolidation- Need for Consolidation- Consolidation Techniques (Examples based on Consolidation techniques)	25 %
4	Accounting For Price Level Changes and Transfer Pricing (Theory- 60% and Examples- 40%) Meaning of Price Level Changes- Types of Price Level Changes- Need for Price Level Changes Adjustment- Factors causing distortions to accounting Profit vis-à-vis Financial Statements- Consequences of Distorted profits- Techniques of Price level adjustments- Techniques of Restatement of Financial Statements (CPP and CCA techniques-concept only)- Meaning of Transfer Pricing- Need- Factors governing Transfer Pricing Policy- Methods of Transfer Pricing (Examples based on Methods of Transfer Pricing only)	25 %
Tutorial :Credits: 1 Marks: 25		
5	5 questions from each unit. Journal on the same shall be maintained by the students. Evaluation: Internal 25 marks. Journal shall be evaluated by the concerned teacher.	

Basic Text & Reference Books

- International Accounting- Shirin Rathore
- International Accounting- A.K. Das Mohapatra

