

## SARDAR PATEL UNIVERSITY

<b>B.COM. (BUSINESS STUDIES) SEMESTER-II</b>		
<b>Course Code</b> UB02DCOM72	<b>Title of the Course</b> <b>Advanced Accounting - IV</b>	<b>Credit</b> <b>3</b>
<b>Course Objectives</b>	To enable the students to acquire the basic knowledge of the Valuation of Goodwill and Equity Shares, Fire Claim and Accounting for General Insurance Companies.	

<b>Course Description</b>		
<b>Unit</b>	<b>Description</b>	<b>Weightage</b>
<b>1</b>	<b>Valuation of Goodwill</b> Goodwill: Definition, factors affecting goodwill, Need for valuation of goodwill, Methods of Valuation of Goodwill, Examples on valuation of Goodwill Methods - Average Profit Method and Super Profit Method.	<b>25%</b>
<b>2</b>	<b>Valuation of Equity Share Shares</b> Need for valuation of shares, factors affecting value of shares, Examples of valuation of shares, Methods of valuation of shares - Intrinsic value, Yield value, and Fair Value.	<b>25%</b>
<b>3</b>	<b>Fire Claims</b> Introduction, Claim for loss of stock, Average Clause (Including Normal & Abnormal stock). Claim for consequential loss.	<b>25%</b>
<b>4</b>	<b>Accounting for General Insurance companies</b> Introduction, Types of general Insurance, Explanation of terms related to premium, claim, and commission. Preparation of Revenue Account (Fire & marine Insurance only)	<b>25%</b>

\*Units will have the same Weightage in the evaluation as suggested in the course outline.

<b>Teaching-Learning Methodology</b>	<ul style="list-style-type: none"> <li>• Lecture Method</li> <li>• Online Lectures</li> <li>• Group Discussion</li> <li>• Practical Problem Solving</li> </ul>
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<b>Evaluation Pattern</b>		
<b>Sr.No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
<b>1.</b>	Internal/Written Examination	<b>15%</b>
<b>2.</b>	Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance	<b>15%</b>
<b>3.</b>	University Examination	<b>70%</b>

\* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

<b>Course Outcomes: Having Completed this course, the students will be able to</b>	
<b>1.</b>	To understand Valuation of Goodwill, factors affecting Goodwill, Need and Methods of Valuation of Goodwill – Average Profit Method and Super Profit Method.
<b>2.</b>	To understand Accounting for General Insurance, Types of General Insurance and Preparation of Revenue Account ( Fire * Marine Insurance only).
<b>3.</b>	To Understand Claims, the Claim for loss of stock, Average Clause and Claim for consequential loss.
<b>4.</b>	To understand the need for Valuation of Shares, Valuation of Shared, factors affecting Valuation of Shares. Examples of Valuation of Shares, Methods of Valuation of Shares- Intrinsic Value, Yield Value And Fair Value.

<b>Suggested References:</b>	
<b>Sr. No</b>	<b>References</b>
<b>1.</b>	Advanced Accountancy: Jain S P And Narang KL
<b>2.</b>	Advanced Accountancy: Shukla M. C. And Grawal T. S.
<b>3.</b>	Modern Accountancy: Mikharjee And Hanif
<b>4.</b>	Advanced Accountancy 2: S. N. Maheshwari & S. K. Maheshwari
<b>5.</b>	Advanced Accountancy: P.C. Tulsian