

## SARDAR PATEL UNIVERSITY

<b>B.COM. (BUSINESS STUDIES) SEMESTER-II</b>		
<b>Course Code</b> UB02DCOM71	<b>Title of the Course</b> <b>Advanced Accounting - III</b>	<b>Credit</b> <b>3</b>
<b>Course Objectives</b>	To enable the students to acquire the basic knowledge of the Issue and Redemption of Preference Shares and Debentures, Accounting Standards and Accounting Ratio.	

<b>Course Description</b>		
<b>Unit</b>	<b>Description</b>	<b>Weightage</b>
<b>1.</b>	<b>Redemption of Preference Shares and Issue Bonus Shares</b> Redemption of Preference shares: Procedure, Provision of Companies Act 1956. Accounting entries, Balance Sheet after redemption of Preference Shares. Issue of Bonus Shares: Guidelines, Sources, Accounting Entries. Combined examples of redemption of Preference shares and Issue of Bonus Shares (Excluding quantum Bonus)	<b>25%</b>
<b>2.</b>	<b>Issue and redemption of Debentures</b> Examples based on Accounting entries of issue and redemption of debenture Writing of debenture discount Redemption of Debentures (Including purchase of own debenture and conversion of debenture into shares) Debenture Redemption Fund Method.	<b>25%</b>
<b>3.</b>	<b>Accounting Standards</b> Concept of Accounting Standards, Utility of Accounting Standards, Procedure for issue of Indian Accounting Standards. Accounting Standards AS 1 (Disclosure of Accounting Inventories) AS 2 (Valuation of Inventors) AS 6 (Depreciation Accounting)	<b>25%</b>
<b>4.</b>	<b>Accounting Ratio</b> Classification of Accounting Ratio, Advantages & Limitations of Accounting Ratio. Computation and interpretation of the following ratios (Based on Balance Sheet of Two Years) (1) Gross Profit Ratio (2) Net Profit Ratio (3) Operating Ratio (4) Stock Turnover Ratio (5) Current Ratio (6) Liquid Ratio (7) Debtors Ratio (8) Debt-Equity Ratio (9) Return on capital employed (10) Return on shareholders fund (11) Earning per share	<b>25%</b>

\*Units will have the same Weightage in the evaluation as suggested in the course outline.

<b>Teaching-Learning Methodology</b>	<ul style="list-style-type: none"> <li>• Lecture Method</li> <li>• Online Lectures</li> <li>• Group Discussion</li> <li>• Practical Problem Solving</li> </ul>	
<b>Evaluation Pattern</b>		
<b>Sr.No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
<b>1.</b>	Internal/Written Examination	<b>15%</b>
<b>2.</b>	Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance	<b>15%</b>
<b>3.</b>	University Examination	<b>70%</b>

\* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

<b>Course Outcomes: Having Completed this course, the students will be able to</b>	
<b>1.</b>	To understand Redemption of Preference shares: Procedure, Provision of Companies Act 1956. Accounting entries, Balance Sheet after redemption of Preference Shares. Issue of Bonus Shares: Guidelines, Sources, and Accounting Entries
<b>2.</b>	To understand Issue and redemption of Debentures, Writing of debenture discount, and methods of Redemption of Debentures
<b>Suggested References:</b>	
<b>Sr. No</b>	<b>References</b>
<b>1.</b>	Advanced Accounting I: M. C. Shukla, T. S. Grewal and S. C. Gupta.
<b>2.</b>	Financial Accounting: P. C. Tulsian.
<b>3.</b>	Financial Accounting: Deepak Sehgal.
<b>4.</b>	Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari.
<b>5.</b>	Financial Accounting: S. N. Maheshwari and S. K. Maheshwari.
<b>6.</b>	Practical Guide to Ind-As & IFRS, CA Kamal Garg, Bharat Law House Pvt Ltd.
<b>7.</b>	Student's Guide to Ind-AS ( converted IFRS): Dr. D. S. Rawat, Tax Man's Publication, <ul style="list-style-type: none"> <li>I. Ind As 1 Presentation of Financial Statement</li> <li>II. Ind As 2 Inventories</li> <li>III. Ind As 7 Statement of Cash Flows</li> <li>IV. Ind As 16 Property plant and Equipment</li> <li>V. Ind As 18 Revenue Recognition</li> </ul>
<b>8.</b>	Financial Accounting: Dr. Kaustubh Arvind Sontakke, HPH
<b>9.</b>	Advance Accountancy- I & II : S. P. Jain, K.L. Narang , Kalyani Publishers- Delhi
<b>10.</b>	Illustrated Guide to Indian Accounting Standards ( Ind AS ) B. D. Chatterjee, Tax Mann's
<b>11.</b>	IFRS and Indian Accounting Practices: Jagadish R. Raiyani, Gaurav Lodha, New Century publication – New Delhi.
<b>On-Line Resources available that can be used as Reference Material</b>	
Subject : Financial management	
<a href="https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/392">https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/392</a>	