SARDAR PATEL UNIVERSITY

B.COM. (BUSINESS STUDIES) SEMESTER-II		
Course Code	Title of the Course	Credit
UB02DCOM71	Advanced Accounting - III	3
Course	To enable the students to acquire the basic knowledge of	
Objectives	the Issue and Redemption of Prefer	ence Shares and
	Debentures, Accounting Standards	and Accounting Ratio.

	Course Description	
Unit	Description	Weightage
1.	Redemption of Preference Shares and Issue Bonus SharesRedemption of Preference shares: Procedure, Provision of Companies Act1956. Accounting entries, Balance Sheet after redemption of PreferenceShares. Issue of Bonus Shares: Guidelines, Sources, Accounting Entries.Combined examples of redemption of Preference shares and Issue ofBonus Shares (Excluding quantumBonus)	25%
2.	Issue and redemption of Debentures Examples based on Accounting entries of issue and redemption of debenture Writing of debenture discount Redemption of Debentures (Including purchase of own debenture and conversion of debenture into shares) Debenture Redemption Fund Method.	25%
3.	Accounting Standards Concept of Accounting Standards, Utility of Accounting Standards, Procedure for issue of Indian Accounting Standards. Accounting Standards AS 1 (Disclosure of Accounting Inventories) AS 2 (Valuation of Inventors) AS 6 (Depreciation Accounting)	25%
4.	Accounting Ratio Classification of Accounting Ratio, Advantages & Limitations of Accounting Ratio. Computation and interpretation of the following ratios (Based on Balance Sheet of Two Years) (1) Gross Profit Ratio (2) Net Profit Ratio (3) Operating Ratio (4) Stock Turnover Ratio (5) Current Ratio (6) Liquid Ratio (7) Debtors Ratio (8) Debt-Equity Ratio (9) Return on capital employed (10) Return on shareholders fund (11) Earning per share	25%

*Units will have the same Weightage in the evaluation as suggested in the course outline.

Teachir	ng-Learning	Lecture Method	
Metho	dology	Online Lectures	
		Group Discussion	
		Practical Problem Solving	
		Evaluation Pattern	
Sr.No.		Details of the Evaluation	Weightage
1.	Internal/Wri	tten Examination	15%
2.	Internal Con	tinuous Assessment in the form of Practical, Viva-Voce,	15%
	Quizzes, Sem	iinars, Assignments, Attendance	
3.	University Ex	amination	70%

* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

Accounting entries, Balance Sheet after redemption of Preference Shares. Issue of Bonus Share Guidelines, Sources, and Accounting Entries 2. To understand Issue and redemption of Debentures, Writing of debenture discount, and meth of Redemption of Debentures Suggested References: Suggested References: 3. Financial Accounting I: M. C. Shukla, T. S. Grewal and S. C. Gupta. 2. Financial Accounting: P. C. Tulsian. 3. Financial Accounting: Deepak Sehgal. 4. Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari. 5. Financial Accounting: S. N. Maheshwari and S. K. Maheshwari. 6. Practical Guide to Ind-As & IFRS, CA Kamal Garg, Bharat Law House Pvt Ltd. 7. Student's Guide to Ind-As (convered IFRS): Dr. D. S. Rawat, Tax Man's Publication, I. Ind As 1 Presentation of Financial Statement II. II. Ind As 2 Inventories III. II. As 7 Statement of Cash Flows IV. Ind As 18 Revenue Recognition 8. Financial Accounting: Dr. Kaustubh Arvind Sontakke, HPH 9. Advance Accountacy-1 & II : S. P. Jain, K.L. Narang , Kalyani Publishers- Delhi 10. Illustrated Guide to Indian Accounting Standards (Ind AS) B. D. Chatterjee, Tax Man's IFRS and Indian Accounting Practices: Jagadish R. Raiyani, Gaurav Lodha, New Century publication – New Delhi. On-Line	1.	To un	derstand Redemption of Preference shares: Procedure, Provision of Companies Act 1956.
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