

**SARDAR PATEL UNIVERSITY**  
**Programme: B.Com.**  
**Semester: II**  
**Syllabus with Effect From: November/December-2018**

<b>Paper Code:UB02DCOM22</b>	<b>Total Credit:3</b>
<b>Title Of Paper: Advanced Accounting - IV</b>	

**Objective:** To enable the students to acquire the basic knowledge of the Valuation of Goodwill and Equity Shares, Fire Claim and Accounting for General Insurance Companies.

Unit	Description of Detail	Weighting(%)
<b>I</b>	<b>Valuation of Goodwill</b> Goodwill: Definition, factors affecting goodwill, Need for valuation of goodwill, Methods of Valuation of Goodwill, Examples on valuation of Goodwill, Methods - Average Profit Method and Super Profit Method.	<b>25%</b>
<b>II</b>	<b>Valuation of Equity Share Shares</b> Need for valuation of shares, factors affecting value of shares, Examples of valuation of shares, Methods of valuation of shares - Intrinsic value, Yield value, and Fair Value.	<b>25%</b>
<b>III</b>	<b>Fire Claims</b> Introduction, Claim for loss of stock, Average Clause (Including Normal & Abnormal stock). Claim for consequential loss.	<b>25%</b>
<b>IV</b>	<b>Accounting for General Insurance companies</b> Introduction, Types of general Insurance, Explanation of terms related to premium, claim, and commission. Preparation of Revenue Account (Fire & marine Insurance only)	<b>25%</b>

**Basic Text & Reference Books:-**

- Advanced Accountancy: Jain S P And Narang KL
- Advanced Accountancy: P.C. Tulsian
- Advanced Accountancy 2: S. N. Maheshwari & S. K. Maheshwari
- Modern Accountancy: Mikharjee And Hanif
- Advanced Accountancy: Shukla M. C. And Grawal T. S.