

SARDAR PATEL UNIVERSITY

Programme: B.Com.

Semester: II

Syllabus with Effect From: November/December - 2018

Paper Code: UB02CCOM27	Total Credit: 3
Title Of Paper: Tax Procedure and Practice - II	

Objective: To provide basic knowledge and equip students with application of principles and provision of Gujarat Value Added Tax 2003 and Central Sales Tax Act 1956.

Unit	Description of Detail	Weighting(%)
	(Gujarat Value Added Tax 2003 and Central Sales Tax Act 1956)	
I	Gujarat Value Added Tax 2003: Introduction and Important Definitions: Introduction: Gujarat Value Added Tax Act, 2003, Gujarat Value Added Rules. Important Definitions: Business, Capital Goods, Dealer, Goods, Manufacture, Person, Place of Business, Purchase Price, Raw Materials, Sale, Re-sale, Sale Price, Taxable Turnover, Value of Goods	25%
II	Incidence of Tax and Registration Incidence of Tax: Incidence of Tax or Liability to pay tax (Sec.3), Explanation of Registration: Provisions for compulsory registration (Sec.21), Voluntary registration	25%
	Central Sales Tax Act 1956:	
III	Regulatory Framework and Important Terms An Overview of Central Sales Tax Act 1956, an overview of (CST) Registration and Turnover (Rules 1957). Dealers, Goods, Declared goods, Place of Business, Sale, Sale Price, Turnover, Inter State Sale. Principles for Determining nature of sales - when central sales tax is leviable, the concept of sale or purchase of goods in the course of inter state trade or Commerce. When does a sale or purchase of goods take place outside the state. When does the sale or purchase of goods take place in the course of import or export. Registration of Dealers: Compulsory registration, Voluntary registration, Benefit of registration, Procedure for obtaining registration.	25%
IV	Rate of Tax, Determination of Turnover and Deduction from Turnover Concessional rate when available, Kinds of Forms for availing the Concessional Rates and Maintenance of records related thereto. Sale to the Registered Dealer against Form C. Sale to the Government against Form D. Subsequent sale in the course of inter state sale and receipt and issue of form E-1 and E-2. Inter state transfer of goods from one office to another for principal to agent or agent to principal and issue and receipt of Form-F. Determination of turnover and deduction from turnover. Return of sales tax payable under the CST Act 1956.	

Basic Text & Reference Books:-

- Systematic Approach to Income Tax & CST - By Dr. Girish Ahuja & Dr. Ravi Gupta.
- Student's Guide to Income Tax - By Dr. V.K. Singhania & Monica Singhania
- Taxation - By Prin. T.J. Rana & Prin. V.S. Dalal