

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: II
Syllabus with effect from : November 2011

Paper Code: UB02ECOM01	Total Credit: 3
Title Of Paper: Advanced Accounting & Auditing - III (Corporate Accounting)	

Unit	Description in detail	Weighting (%)
1	Redemption of Preference Shares and Issue Bonus Shares Redemption of Preference shares: Procedure Provision of Companies Act. Accounting entries, Balance Sheet after redemption of Preference Shares. Issue of Bonus Shares: Guidelines, Sources, Accounting Entries. Combined examples of redemption of Preference shares and Issue of Bonus Shares (Excluding quantum Bonus)	25 %
2	Issue and redemption of Debentures Examples based on Accounting entries of issue and redemption of debenture Writing of debenture discount Redemption of Debentures (Including purchase of own debenture and conversion of debenture into shares) Debenture Redemption Fund Method.	25 %
3	Accounting Standards Concept of Accounting Standard Utility of Accounting Standards Accounting Standards AS 1 (Disclosure of Accounting Inventories) AS 2 (Valuation of Inventors) AS 6 (Depreciation Accounting)	25 %
4	Accounting Ratio Theory Classification of Accounting Ratio Advantages & Limitations of Accounting Ratio	25 %
	Computation and interpretation of the following ratios (Based on Balance Sheet of Two Years) 1) Gross Profit 2) Net Profit ratio 3) Stock turnover ratio 4) Operating ratio 5) Current ratio 6) Liquid ratio 7) Debtors ratio 8) Debt-Equity ratio 9) Return on capital employed 10) Return on share holders fund 11) Earning per share	

Basic Text & Reference Books

- Advanced Accounting 2- Sehgal Ashok And Sehgal Deepak
- Advanced Accounts – Shukla M C And Grawal T S
- Problems And Solution In Adv Accounting – Gupta R L
- Company Accounts- Gupta R L And Radhaswamy M
- Rathmans Company Accounts Theory Prob. And Solution-Rathman P V And Raju D R
- Accounting Standards And Corporate Accounting Practice

