

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: II
Syllabus with effect from : November 2011

Paper Code: UB02CCOM03	Total Credit: 3
Title Of Paper: Monetary Economics	

Unit	Description in detail	Weighting (%)
1	MONEY Money: Concept, Definition, Functions and Classification of Money Value of Money, Quantity Theory of Money, Fisher's Transaction theory, Cash Balance Approach, Milton Friedman's Restatement of the QTM.	25 %
2	VALUE OF MONEY Measurement of Value of Money: Index Number, Its Usefulness and limitations. Inflation: Definition, Types, Causes, Effects & Remedies. A Model Business Cycle.	25 %
3	BANKING Commercial Banking Functions, Credit Creation Process Central Bank Functions, Monetary Policy(Waheeda Thomas)	25 %
4	INCOME & EMPLOYMENT J B Say's Law of Market Keynesian Theory of Income & Employment- Principle of Effective Demand, Consumption function, Investment Multiplier Liquidity Preference Theory, Modern Theory of Interest.	25 %

Basic Text & Reference Books

- Theory of money- M.C. Vaish
- Money, Banking Public Finance and International Trade- D.M. Mithani
- Money, Banking trade and finance- Sundurum & Sundurum
- Public Finance- Atley & Sundurum
- Modern Economic Theory- H.L.Ahuja
- International Trade- Francis Cherunilam

