

SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar, Gujarat
(Reaccredited with 'A' Grade by NAAC (CGPA 3.25))
Programme: B.COM Semester: IV
Syllabus with effect from the Academic Year: 2022-2023

| B.COM. SEMESTER-IV | | |
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| Paper Code UB04GCOM71 | Title of the Paper Economics-IV (International Trade) | Total Credit 3 |
| Course Objectives | To make students gain knowledge in the area of International Trade | |

| Course Description | | |
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| Unit | Description | Weightage |
| 1. | Importance of trade in economic growth, differentiate between internal trade and international trade, Comparative cost theory, Modern theory of international trade (Bertil Ohlin) | 25% |
| 2. | Terms of trade, balance of trade and balance of payment: Concepts and Components, Disequilibria in balance of payment, causes, effects and remedies. | 25% |
| 3. | Rate of Exchange: Determinants of rate of exchange, demand and supply approach, purchasing power parity theory, devaluation- merits, demerits, limitations, convertibility of currency. | 25% |
| 4. | IMF and World bank, MNC- meaning, merits and demerits, Role of MNC in developing countries, Strategies of globalization in India. | 25% |

*Units will have the same Weightage in the evaluation as suggested in the course outline.

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| Teaching-Learning Methodology | <ul style="list-style-type: none"> • Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving |
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| Evaluation Pattern | | |
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| Sr. No. | Details of the Evaluation | Weightage |
| 1. | Internal/Written Examination | 15% |
| 2. | Internal Continuous Assessment in the form of Practical, Viva-Voce, Quizzes, Seminars, Assignments, Attendance | 15% |
| 3. | University Examination | 70% |

* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

| Course Outcomes: Having Completed this course, the students will be able to |
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| <ul style="list-style-type: none"> • Upon successful completion of the course a student will be able to: • Understand the various reasons why countries engage in international trade, including the direction and volume of trade between nations. • Use models of trade to demonstrate the gains from exchange as well as the effects on income distribution within countries due to trade with foreign nations. • Understand how international factor mobility affects an economy. • Analyze current issues and policies using the concepts of international trade theory. • Understand the role key international institutions play in affecting trade flows across the world. • Understand the role of exchange rates and how they are determined in the short-run and long-run. |

| Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included) | |
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| Sr. No | References |
| 1. | Money, Banking and International Trade. T. T.Sethi. |
| 2. | Money, Banking and International Trade. K. P. M.Sundram. |
| 3. | International Economics. FrancisCherunilam. |
| 4. | Money, Banking, Trade and Finance. K. P. M.Sundaram. |
| 5. | Advanced Economic Theory. K. K.Dewett. |
| 6. | Elementary Economics - K. K.Dewett. |
| On-Line Resources available that can be used as Reference Material | |
| https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/395 | |