

SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar, Gujarat
(Reaccredited with 'A' Grade by NAAC (CGPA 3.25))
Programme: B.COM Semester: IV
Syllabus with effect from the Academic Year: 2022-2023

B.COM. SEMESTER-IV		
Paper Code	Title of the Paper	Total Credit
UB04DCOM72	Advanced Accounting VIII	3
Course Objectives	The Objective of this paper is to help students to understand corporate audit concepts; students will also understand process of company audit	

Course Description		
Unit	Description	Weightage
1.	Company Auditor Qualification, Disqualification, Appointments of company auditor. Removal, Duties, Rights and liabilities of company auditors	25%
2.	The Company Audit - Audit of ShareCapital <ul style="list-style-type: none"> • General Program for verification of ShareCapital. • Verification of Shares Issued for Cash and other than Cash • Shares issued at Premium and Discount. • Issue and Redemption of Preference Shares. • Issue of Bonus Shares. - Audit of Dividends Verification of Dividend and Interim Dividend	25%
3.	Verification And Valuation of Assets - Capital and Revenue Expenditure <ul style="list-style-type: none"> • Capital Expenditure, Deferred Revenue Expenditure - Verification of Assets <ul style="list-style-type: none"> • General Principles, Valuation of Assets - Verification of Specific Assets Land and Buildings, Leasehold Property, Goodwill, Plant and Machinery, Inventory, Book Debts, Cash on hand and Cash at Bank	25%
4.	Audit Reports and Divisible Profits A) Audit Reports: <ul style="list-style-type: none"> ➤ Basic elements of Auditor's Report, Format of Audit Report, Companies (Auditor's Report) Order 2003 ➤ Types of Audit Reports <ul style="list-style-type: none"> • Clean Report • Qualified Audit Report (B) Divisible Profits: <ul style="list-style-type: none"> ➤ Meaning of Divisible Profit. Short Examples on calculation of Divisible Profit.	25%

*Units will have the same Weightage in the evaluation as suggested in the course outline.

Teaching-Learning Methodology	<ul style="list-style-type: none"> • Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal/Written Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-Voce, Quizzes, Seminars, Assignments, Attendance	15%
3.	University Examination	70%

* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

Course Outcomes: Having Completed this course, the students will be able to
<ul style="list-style-type: none"> • To understand Company Auditor, their Qualification, Disqualification, Appointments, Removal, Duties, Rights and liabilities of company auditors. • To understand the Company Audit, Audit of Share Capital, General Program for verification of Share Capital, Verification of Shares Issued for Cash, Premium and Discount, Audit of Dividends and Verification of Dividend and Interim Dividend • To understand Verification And Valuation of Assets, Capital and Revenue Expenditure, Capital Expenditure, Deferred Revenue Expenditure and Verification and Valuation of Assets. • To understand Audit Reports and Divisible Profits, Format of Audit Report, Companies (Auditor's Report) Order 2003, Types of Audit Reports, Divisible Profits and Short Examples on calculation of Divisible Profit

Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included)	
Sr. No	References
1.	Practical Auditing by B NTandon
2.	A Text book of Auditing by ArunaJha
3.	Auditing by D. S.Rawal
4.	Auditing by R.Shranisan
On-Line Resources available that can be used as Reference Material	
https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/332	