SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar, Gujarat
(Reaccredited with 'A' Grade by NAAC (CGPA 3.25))
Programme: B.COM   Semester: IV
Syllabus with effect from the Academic Year: 2022-2023

B.COM. SEMESTER-IV		
Paper Code **UB04DCOM71**	**Title of the Paper** **Advanced Accounting VII**	**Total Credit** **3**
Course Objectives	• To help students to understand concepts of advanced costing and cost procedure. • To understand Contract Costing, Certified Work and Uncertified Work, Work in Progress, Price Escalation Clause and Practical Examples. • To understand Operating Costing and Examples of calculation of cost of Transport Company. • To understand Process Costing, Process Account, Normal Loss, Abnormal Loss, Abnormal Gain, By Product and Joint Product and Examples up to Three Processes with Normal Loss, Abnormal Loss and Abnormal Gain. • To understand Uniform Costing and Marginal Costing, its Nature, Scope, Application, Causes of Difference in Costs • Requirements for Uniform Costing and Determination of Marginal Cost.	

Course Description		
Unit	**Description**	**Weightage**
1.	**Contract Costing** • Introduction, Certified Work and UncertifiedWork • Work inProgress • Price escalation clause (TheoryOnly) Examples up to three years informationonly.	25%
2.	**Operating Costing** • Introduction,Definition Examples of calculation of cost of TransportCompany	25%
3.	**Process Costing** • Meaning of Process Costing, Process Account and Work in Process Account • Normal Loss, Abnormal Loss, Abnormal Gain, By Product and Joint Product (TheoryOnly) Examples up to Three Processes with Normal Loss, AbnormalLoss and Abnormal Gainonly.	25%
4.	**Uniform Costing and Marginal Costing** **(A) Uniform Costing (TheoryOnly)** Meaning, Application of Uniform Costing • Causes of Difference inCosts • Requirements for UniformCosting • Advantages and Disadvantages of UniformCosting **(B) Marginal Costing (TheoryOnly)** • Nature and Scope of MarginalCosting • MarginalCost • Variable Costs vs FixedCosts • Determination of MarginalCost Advantages and Disadvantages of MarginalCosting	25%

*Units will have the same Weightage in the evaluation as suggested in the course outline.

Teaching-Learning Methodology	• Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving

Evaluation Pattern		
Sr. No.	**Details of the Evaluation**	**Weightage**
1.	Internal/Written Examination	**15%**
2.	Internal Continuous Assessment in the form of Practical, Viva-Voce, Quizzes, Seminars, Assignments, Attendance	**15%**
3.	University Examination	**70%**

* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

Course Outcomes: Having Completed this course, the students will be able to	
1.	To understand Concept, theories and Approaches of Cost Accounting using appropriate supportive technologies in global context.
2.	Having Knowledge about Emerging Concepts in Cost and Management Accounting like Activity Based Costing, Target Costing etc.
3.	Management Skills will be developed
4.	It is very useful in further study like CA and CS.

Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included)	
Sr. No	**References**
1.	Cost Accounting - Khan My And JainPk
2.	Cost Accounting And Financial Management - Kishore RaviM
3.	Problems And Solution In Adv Accounting - Maheshwari S N And Maheshwari SK
4.	Advanced Cost Accountancy - Nigam Lalla And SharmaG.L
5.	Cost Accounting - Saxena VK
6.	Advanced Cost Accounting - Jain S P And Narang KL
7.	Textbook of Cost & management Accounting- AroraM.N.
8.	Advanced Management Accounting: Ravi M.Kishore
9.	Accounting for Management: Dr.Jawaharlal
On-Line Resources available that can be used as Reference Material	
https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/198	