

SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar, Gujarat
(Reaccredited with 'A' Grade by NAAC (CGPA 3.25))
Programme: B.COM Semester: IV
Syllabus with effect from the Academic Year: 2022-2023

B.COM. SEMESTER-IV		
Paper Code UB04CCOM76	Title of the Paper Fundamentals of Insurance Services	Total Credit 3
Course Objectives	To impart to the students the elementary knowledge of concept procedures and principles of insurance	

Course Description		
Unit	Description	Weightage
1.	Introduction: Meaning of insurance contract, Importance of insurance, Concept of IRDA Role of IRDA (Insurances Regulatory Development Authority)	25%
2.	Life insurance: Definition of Life Insurance, Advantage of Life insurance, Essential feature of life insurance procedure of taking life insurance, Brief introduction of whole life policy and endowment policy	25%
3.	Marine Insurance: Definition of marine insurance contract, procedure of taking marine policy, Warranties of marine insurance, Types of warranties, Types of marine policies.	25%
4.	Fire Insurance Definition of fire insurance contract, Procedure of taking fire insurance policies, Types of fire insurance policies, Policy conditions-implied and express condition	25%

*Units will have the same Weightage in the evaluation as suggested in the course outline.

Teaching-Learning Methodology	<ul style="list-style-type: none"> • Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal/Written Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-Voce, Quizzes, Seminars, Assignments, Attendance	15%
3.	University Examination	70%

* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

Course Outcomes: Having Completed this course, the students will be able to
Acquire the knowledge about IRDA
Get familiarity with Life Insurance, Marine Insurance and Fire Insurance

Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included)

Sr. No	References
1.	Elements of Banking and Insurance, New popular Prakshan, Surat
2.	Elements of Banking practice and Insurance B.S.Shah
3.	Insurance principle and practice by R.S.Sharma
4.	Insurance principle practice and registration by M.K.Gosh and A.N. Agrawal

On-Line Resources available that can be used as Reference Material

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