

SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar, Gujarat
(Reaccredited with 'A' Grade by NAAC (CGPA 3.25))
Programme: B.COM Semester: IV
Syllabus with effect from the Academic Year: 2022-2023

B.COM. SEMESTER-IV		
Paper Code UB04CCOM71	Title of the Paper Fundamentals of Management Accounting	Total Credit 3
Course Objectives	The Objective of this paper is to help students to acquire conceptual knowledge of management accounting and to learn use accounting information as Management Information System.	

Course Description		
Unit	Description	Weightage
1.	Management Accounting - Nature & Scope: (Theory Only) <ul style="list-style-type: none"> • Meaning & definition of Management Accounting • Characteristics and Scope of Management Accounting • Advantages and Limitations of Management Accounting • Functions of Management Accounting, Methods of Management Accounting • Difference between Management Accounting, Cost Accounting and Financial Accounting Role and Status of Management Accountant	25%
2.	Budget & Budgetary Control <ul style="list-style-type: none"> • Meaning and Definition of Budget and Budgetary Control • Objectives of Budgetary Control • Advantages & Limitations of Budgetary control Preparation of Cash Budget and Flexible Budget	25%
3.	Cost Volume Profit Analysis <ul style="list-style-type: none"> • Meaning, Objectives and Assumptions of CVP Analysis • Meaning of Break-Even Analysis. • Preparation of Break-Even chart with imaginary figures and its utility, Angle of Incidence • Examples On: <ul style="list-style-type: none"> (a) Break Even Point, Margin of Safety, P/V Ratio (b) Effects of changes in variables Break Even Point, Margin of Safety, P/V Ratio and Profit Plant Merger 	25%
4.	Standard Costing & Variance Analysis <ul style="list-style-type: none"> • Meaning and definition of Standard Costing, Difference between Standard Costing & Budgetary Control Examples on Material Cost Variances and Labor Cost Variances	25%

*Units will have the same Weightage in the evaluation as suggested in the course outline.

Teaching-Learning Methodology	<ul style="list-style-type: none"> • Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal/Written Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-Voce, Quizzes, Seminars, Assignments, Attendance	15%
3.	University Examination	70%

* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

Course Outcomes: Having Completed this course, the students will be able to

- To understand Management Accounting, Nature & Scope, Advantages, Limitations, Functions, Methods of Management Accounting, Difference between Management Accounting, Cost Accounting and Financial Accounting and • Role and Status of Management Accountant.
- To understand Budget & Budgetary Control, Objectives, Advantages, Limitations and Preparation of Cash Budget and Flexible Budget.
- To understand Cost Volume Profit Analysis, Objectives, Assumptions, Preparation of Break-Even chart with imaginary figures and its utility.
- To understand Standard Costing & Variance Analysis, Difference between Standard Costing & Budgetary Control and Examples on Material Cost Variances and Labor Cost Variances.

Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included)

Sr. No	References
1.	Cost Accounting - Khan My And JainPk
2.	Cost Accounting And Financial Management - Kishore RaviM
3.	Problems And Solution In Adv Accounting - Maheshwari S N And Maheshwari SK
4.	Advanced Cost Accountancy - Nigam Lalla And SharmaG.L
5.	Cost Accounting - Saxena VK
6.	Advanced Cost Accounting - Jain S P And Narang KL
7.	Textbook of Cost & management Accounting- AroraM.N.
8.	Advanced Management Accounting: Ravi M.Kishore
9.	Accounting for Management: Dr.Jawaharlal

On-Line Resources available that can be used as Reference Material

https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/226