

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: IV
Syllabus with effect from : Nov./Dec. 2020

Paper Code: UB04GCOM51	Total Credit: 3
Title Of Paper: Economics-IV (International Trade)	

Unit	Description in detail	Weighting (%)
1	Importance of trade in economic growth, differentiate between internal trade and international trade, Comparative cost theory, Modern theory of international trade (Bertil Ohlin)	25 %
2	Terms of trade, balance of trade and balance of payment: Concepts and Components, Disequilibria in balance of payment, causes, effects and remedies.	25 %
3	Rate of Exchange: Determinants of rate of exchange, demand and supply approach, purchasing power parity theory, devaluation- merits, demerits, limitations, convertibility of currency.	25 %
4	IMF and World bank, MNC- meaning, merits and demerits, Role of MNC in developing countries, Strategies of globalization in India.	25 %

Basic Text & Reference Books

- Money, Banking and International Trade. T. T. Sethi.
- Money, Banking and International Trade. K. P. M. Sundram.
- International Economics. Francis Cherunilam.
- Money, Banking, Trade and Finance. K. P. M. Sundaram.
- Advanced Economic Theory. K. K. Dewett.
- Elementary Economics - K. K. Dewett.

