

SARDAR PATEL UNIVERSITY**Programme: BCOM****Semester: IV****Syllabus with effect from: Nov./Dec., -2020**

Title of Paper: Fundamentals of Insurance Services		Total Credits: 3
Paper Code: UB04CCOM56		
Objective: To impart to the students the elementary knowledge of concept procedures and principles of insurance		
Unit	Description in Detail	Weight age
1	<ul style="list-style-type: none">• Introduction: Meaning of insurance contract, Importance of insurance, Concept of IRDA Role of IRDA (Insurances Regulatory Development Authority)	25%
2	<ul style="list-style-type: none">• Life insurance: Definition of Life Insurance, Advantage of Life insurance, Essential feature of life insurance procedure of taking life insurance, Brief introduction of whole life policy and endowment policy	25%
3	<ul style="list-style-type: none">• Marine Insurance: Definition of marine insurance contract, procedure of taking marine policy, Warranties of marine insurance, Types of warranties, Types of marine policies.	25%
4	<ul style="list-style-type: none">• Fire Insurance Definition of fire insurance contract, Procedure of taking fire insurance policies, Types of fire insurance policies, Policy conditions-implied and express condition	25%

Reference Books:

- .Elements of Banking and Insurance, New popular Prakshan, Surat
- Elements of Banking practice and Insurance B.S.Shah
- Insurance principle and practice by R.S.Sharma
- Insurance principle practice and registration by M.K.Gosh and A.N. Agrawal