

SARDAR PATEL UNIVERSITY

Program: BCOM (Semester IV)

Syllabus with effect from: November-2019

Paper Code: UB04DCOM22	Total Credits: 3
Title of Paper: Advanced Accounting VIII	

Objective: The Objective of this paper is to help students to understand corporate audit concepts; students will also understand process of company audit.

Unit	Description in detail	Weightage
1	Company Auditor: <ul style="list-style-type: none">• Qualification, Disqualification, Appointments of company auditor.• Removal, Duties, Rights and liabilities of company auditors	25%
2	The Company Audit: <ul style="list-style-type: none">- Audit of Share Capital<ul style="list-style-type: none">• General Program for verification of Share Capital.• Verification of Shares Issued for Cash and other than Cash• Shares issued at Premium and Discount.• Issue and Redemption of Preference Shares.• Issue of Bonus Shares.- Audit of Dividends<ul style="list-style-type: none">• Verification of Dividend and Interim Dividend	25%
3	Verification And Valuation of Assets: <ul style="list-style-type: none">- Capital and Revenue Expenditure<ul style="list-style-type: none">• Capital Expenditure, Deferred Revenue Expenditure- Verification of Assets<ul style="list-style-type: none">• General Principles, Valuation of Assets- Verification of Specific Assets<ul style="list-style-type: none">• Land and Buildings, Leasehold Property, Goodwill, Plant and Machinery, Inventory, Book Debts, Cash on hand and Cash at Bank.	25%
4	Audit Reports and Divisible Profits: <p>A) Audit Reports:</p> <ul style="list-style-type: none">➤ Basic elements of Auditor's Report, Format of Audit Report, Companies (Auditor's Report) Order 2003➤ Types of Audit Reports<ul style="list-style-type: none">• Clean Report• Qualified Audit Report <p>(B) Divisible Profits:</p> <ul style="list-style-type: none">➤ Meaning of Divisible Profit.➤ Short Examples on calculation of Divisible Profit.	25%

Reference Books:

- Practical Auditing by B N Tandon
- A Text book of Auditing by Aruna Jha
- Auditing by D. S. Rawal
- Auditing by R. Shranisan