

# SARDAR PATEL UNIVERSITY

Program: BCOM (Semester IV)

Syllabus with effect from: November-2019

<b>Paper Code: UB04DCOM21</b>	<b>Total Credits: 3</b>
<b>Title of Paper: Advanced Accounting VII</b>	

**Objective:** The Objective of this paper is to help students to understand concepts of advanced costing and cost procedure.

<b>Unit</b>	<b>Description in detail</b>	<b>Weightage</b>
<b>1</b>	<b>Contract Costing:</b> <ul style="list-style-type: none"><li>• Introduction, Certified Work and Uncertified Work</li><li>• Work in Progress</li><li>• Price escalation clause (Theory Only)</li><li>• Examples up to three years information only.</li></ul>	<b>25%</b>
<b>2</b>	<b>Operating Costing:</b> <ul style="list-style-type: none"><li>• Introduction, Definition</li><li>• Examples of calculation of cost of Transport Company</li></ul>	<b>25%</b>
<b>3</b>	<b>Process Costing:</b> <ul style="list-style-type: none"><li>• Meaning of Process Costing, Process Account and Work in Process Account</li><li>• Normal Loss, Abnormal Loss, Abnormal Gain, By Product and Joint Product (Theory Only)</li><li>• Examples up to Three Processes with Normal Loss, Abnormal Loss and Abnormal Gain only.</li></ul>	<b>25%</b>
<b>4</b>	<b>Uniform Costing And Marginal Costing</b> <b>(A) Uniform Costing (Theory Only)</b> Meaning, Application of Uniform Costing <ul style="list-style-type: none"><li>• Causes of Difference in Costs</li><li>• Requirements for Uniform Costing</li><li>• Advantages and Disadvantages of Uniform Costing</li></ul> <b>(B) Marginal Costing (Theory Only)</b> <ul style="list-style-type: none"><li>• Nature and Scope of Marginal Costing</li><li>• Marginal Cost</li><li>• Variable Costs vs Fixed Costs</li><li>• Determination of Marginal Cost</li><li>• Advantages and Disadvantages of Marginal Costing</li></ul>	<b>25%</b>

### Reference Books:

- Cost Accounting - Khan My And Jain Pk
- Cost Accounting And Financial Management - Kishore Ravi M
- Problems And Solution In Adv Accounting - Maheshwari S N And Maheshwari S K
- Advanced Cost Accountancy - Nigam Lalla And Sharma G.L
- Cost Accounting - Saxena V K
- Advanced Cost Accounting - Jain S P And Narang K L
- Textbook of Cost & management Accounting- Arora M.N.
- Advanced Management Accounting: Ravi M. Kishore
- Accounting for Management: Dr. Jawaharlal