

SARDAR PATEL UNIVERSITY
PROGRAMME: B.COM
SEMESTER: IV
Syllabus with effect from: November - 2019

Paper Code: UB04CCOM37	Total Credit : 3
Title of Paper : Tax Procedure and Practice - IV	

Objective of Paper: To provide basic knowledge and equip students with application of principles and provisions of Income-tax Act, 1961 and the relevant Rules

Unit	Description in detail	Weighting
1	INCOME TAX COMPUTATION UNDER THE HEADS CAPITAL GAIN: (Examples Only) - Introduction - Taxable Income under the head “Capital Gain” - Computation of Taxable income under the head of Capital Gain	25%
2	INCOME TAX COMPUTATION UNDER THE HEADS OTHER SOURCES: (Examples Only) - Introduction - Taxable Income under the head “Other Sources” - Computation of Taxable income under the head of Other Sources	25%
3	Computation of Total Income and Tax liability of Individuals (Examples Only) - Income to be considered while commutating total income of individuals - Procedure for computation of total income and tax liability of individuals <i>Note: To Find out Total Taxable Income specified taxable income under the head Salary, House Property & Business or Profession and to give some short calculation under the head Capital Gain and Other Sources.</i>	25%
4	Advance Tax, Tax Deduction at source and introduction of tax Collection at Source: (Theory Only) - Introduction - Direct Payment, Advance payment of Tax - Interest for defaults in payment of advance tax and deferment of advance tax - Provision concerning deduction of tax at source - Tax Deduction number and TDS Returns, - Tax Collection at source – Basic Concept	25%

Reference Books:

- Student guide to Income Tax by Dr. V.K. Singhania – Taxmann Publication
- Systemic Approach to Income Tax by Girish Ahuja – Bharat Publication
- Taxation by Prin. T.J. Rana – B.S. Shah/ Sudhir Prakashan