

SARDAR PATEL UNIVERSITY**Programme: BCOM****Semester: IV****Syllabus with effect from: November -2019**

| Title of Paper: Fundamentals of Insurance Services | | Total Credits: 3 |
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| Paper Code: UB04CCOM36 | | |
| Objective: To impart to the students the elementary knowledge of concept procedures and principles of insurance | | |
| Unit | Description in Detail | Weight age |
| 1 | <ul style="list-style-type: none">• Introduction: Meaning of insurance contract, Importance of insurance, Concept of IRDA Role of IRDA (Insurances Regulatory Development Authority) | 25% |
| 2 | <ul style="list-style-type: none">• Life insurance: Definition of Life Insurance, Advantage of Life insurance, Essential feature of life insurance procedure of taking life insurance, Brief introduction of whole life policy and endowment policy | 25% |
| 3 | <ul style="list-style-type: none">• Marine Insurance: Definition of marine insurance contract, procedure of taking marine policy, Warranties of marine insurance, Types of warranties, Types of marine policies. | 25% |
| 4 | <ul style="list-style-type: none">• Fire Insurance Definition of fire insurance contract, Procedure of taking fire insurance policies, Types of fire insurance policies, Policy conditions-implied and express condition | 25% |

Reference Books:

- .Elements of Banking and Insurance, New popular Prakshan, Surat
- Elements of Banking practice and Insurance B.S.Shah
- Insurance principle and practice by R.S.Sharma
- Insurance principle practice and registration by M.K.Gosh and A.N. Agrawal