

# SARDAR PATEL UNIVERSITY

Program: BCOM (Semester IV)

Syllabus with effect from: November-2019

<b>Paper Code: UB04CCOM31</b>	<b>Total Credits: 3</b>
<b>Title of Paper: Fundamentals of Management Accounting</b>	

**Objective:** The Objective of this paper is to help students to acquire conceptual knowledge of management accounting and to learn use accounting information as Management Information System.

<b>Unit</b>	<b>Description in detail</b>	<b>Weightage</b>
<b>1</b>	<b>Management Accounting - Nature &amp; Scope: (Theory Only)</b>	<b>25%</b>
	<ul style="list-style-type: none"><li>• Meaning &amp; definition of Management Accounting</li><li>• Characteristics and Scope of Management Accounting</li><li>• Advantages and Limitations of Management Accounting</li><li>• Functions of Management Accounting, Methods of Management Accounting</li><li>• Difference between Management Accounting, Cost Accounting and Financial Accounting</li><li>• Role and Status of Management Accountant</li></ul>	
<b>2</b>	<b>Budget &amp; Budgetary Control:</b>	<b>25%</b>
	<ul style="list-style-type: none"><li>• Meaning and Definition of Budget and Budgetary Control</li><li>• Objectives of Budgetary Control</li><li>• Advantages &amp; Limitations of Budgetary control</li><li>• Preparation of Cash Budget and Flexible Budget</li></ul>	
<b>3</b>	<b>Cost Volume Profit Analysis:</b>	<b>25%</b>
	<ul style="list-style-type: none"><li>• Meaning, Objectives and Assumptions of CVP Analysis</li><li>• Meaning of Break Even Analysis.</li><li>• Preparation of Break Even chart with imaginary figures and its utility, Angle of Incidence</li><li>• Examples On:<ul style="list-style-type: none"><li>(a) Break Even Point, Margin of Safety, P/V Ratio</li><li>(b) Effects of changes in variables Break Even Point, Margin of Safety, P/V Ratio and Profit</li><li>(c) Plant Merger</li></ul></li></ul>	
<b>4</b>	<b>Standard Costing &amp; Variance Analysis</b>	<b>25%</b>
	<ul style="list-style-type: none"><li>• Meaning and definition of Standard Costing, Difference between Standard Costing &amp; Budgetary Control</li><li>• Examples on Material Cost Variances and Labor Cost Variances</li></ul>	

### Reference Books:

- Cost Accounting - Khan My And Jain Pk
- Cost Accounting And Financial Management - Kishore Ravi M
- Problems And Solution In Adv Accounting - Maheshwari S N And Maheshwari S K
- Advanced Cost Accountancy - Nigam Lalla And Sharma G.L
- Cost Accounting - Saxena V K
- Advanced Cost Accounting - Jain S P And Narang K L
- Textbook of Cost & management Accounting- Arora M.N.
- Advanced Management Accounting: Ravi M. Kishore
- Accounting for Management: Dr. Jawaharlal