

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: IV
Syllabus with effect from : NOVEMBER 2012

Paper Code: UB04ECOM35	Total Credit: 3
Title Of Paper: Emerging Aspects of Accounting	

Unit	Description in detail	Weighting (%)
1	<p>INFLATION ACCOUNTING Theory (30%) Introduction and Concept of Inflation Accounting Advantages and Disadvantages of Inflation Accounting Methods (Techniques) of Inflation Accounting (A brief outline only) Limitation of Conventional / Historical Cost Accounting. Examples (70%) Examples based on Current Purchasing Power Method (CPP)</p> <ul style="list-style-type: none"> • Net Monetary Gain/Loss (Result) • Cost of Sales & Closing Stock (FIFO & LIFO methods only) <p>Examples based on Current Cost Accounting Method (CCA)</p> <ul style="list-style-type: none"> • Cost of Sales Adjustment (COSA) • Monetary Working Capital Adjustment (MWCA) • Gearing Adjustments 	25 %
2	<p>HUMAN RESOURCE ACCOUNTING Theory (50%) Introduction, Concept of HRA, Advantages and Problems (Limitations) of HRA Methods (Approaches) of Human Resource Valuation- Historical Cost, Replacement Cost, Competitive Bidding, Standard Cost, Present Value of Future Earnings. Examples (50%) Valuation of HR on the basis of Lev & Schwartz Model only</p>	25 %
3	<p>SOCIAL ACCOUNTING AND ENVIRONMENTAL ACCOUNTING: CURRENT ISSUES AND DEVELOPMENT Social Accounting: Current Issues and Development (Theory only) Introduction, Definition and Concept of Social Accounting Corporate Social Performance (Major Areas), Needs and Objectives Difference Between Financial Accounting and Social Accounting Different Approaches to Social Accounting Environmental Accounting: Current Issues and Development (Theory only) Meaning and Significance, Areas Covered/ Perspectives of Environmental Accounting, Corporate Environmental Reporting in India</p>	25 %
4	<p>VALUE ADDED ACCOUNTING & REPORTING Theory (30%): Concept of Value Added, Gross Value Added and Net Value Added Advantages and Limitations of Value Added Statement Economic Value Added (EVA)- Concept and Utility Examples (70%) Examples based on computing Gross and Net Value Added Concept only</p>	25 %



Basic Text & Reference Books

- S. N. Maheshwari & S.K. Maheshwari: Advanced Accountancy, Vol.II, Vikas Publication House, New Delhi.
- Ashok Sehgal & Deepak Sehgal: Advanced Accounting 1 -Financial Accounting, Taxmann's Student Edition.
- G. S. Batra: Modern Trends in Accounting Research, Deep & Deep Publication, F-159, Rajouri Garden, New Delhi-27.
- Roger H Hermanson, James Don Edwards & Michael W. Maher: Accounting- A Business Prospective, McGraw Hill, International Edition.

