

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: IV
Syllabus with effect from : NOVEMBER 2012

Paper Code: UB04ECOM34	Total Credit: 3
Title Of Paper: Advanced Accounting & Auditing - VIII (Corporate Audit)	

Unit	Description in detail	Weighting (%)
1	Company Auditor: Qualification, Disqualification, Appointments of company auditor. Removal, Duties, Rights and liabilities of company auditors.	25 %
2	The Company Audit: <ul style="list-style-type: none"> • Audit of Share Capital General Program for verification of Share Capital. Verification of Shares Issued for Cash and other than Cash Shares issued at Premium and Discount. Issue and Redemption of Preference Shares. Issue of Bonus Shares. • Audit of Dividends Verification of Dividend and Interim Dividend 	25 %
3	Verification And Valuation of Assets: <ul style="list-style-type: none"> • Capital and Revenue Expenditure Capital Expenditure, Deferred Revenue Expenditure • Verification of Assets General Principles, Valuation of Assets • Verification of Specific Assets Land and Buildings, Leasehold Property, Goodwill, Plant and Machinery, Inventory, Book Debts, Cash on hand and Cash at Bank. 	25 %
4	Audit Reports: Basic elements of Auditor's Report, Format of Audit Report, Companies (Auditor's Report) Order 2003 Types of Audit Reports Clean Report Qualified Audit Report Divisible Profits: Meaning of Divisible Profit. Short Examples on calculation of Divisible Profit.	25 %

Basic Text & Reference Books

- Practical Auditing by B N Tandon
- A Text book of Auditing by Aruna Jha
- Auditing by D. S. Rawal
- Auditing by R. Shranisan

