

## SARDAR PATEL UNIVERSITY

<b>B.COM. (BUSINESS STUDIES) SEMESTER-I</b>		
<b>Course Code</b> UB01DCOM72	<b>Course of the Paper</b> <b>Advanced Accounting – II</b>	<b>Credit</b> <b>3</b>
<b>Course Objectives</b>	To enable the students to acquire the basic knowledge of the Branch Accounting, Farm Accounting, Accounting for professionals and Accounts of Non Trading concerns.	

<b>Course Description</b>		
<b>Unit</b>	<b>Description</b>	<b>Weightage</b>
<b>1.</b>	<b>Branch Accounting: (Theory &amp; Examples)</b> (Dependent Branch, excluding foreign branch) Accounts in the books of head office: • Branches selling goods for cash only • Branches selling goods both for cash and credit • Branches supplied goods at an invoice price • Remittance in transit and Goods in Transit	<b>25%</b>
<b>2.</b>	<b>Farm Accounting</b> Introduction Importance of farm accounting in India Farm account or farm profit & loss accounts Final accounts of farm	<b>25%</b>
<b>3.</b>	<b>Accounting for Professionals</b> Introduction, Methods of keeping accounts - Cash System and Mercantile System, Solicitor’s accounts, Books of accounts of a solicitors and Chartered Accountants, Examples based on Solicitor and Chartered Accountants’ accounts	<b>25%</b>
<b>4.</b>	<b>Accounts of Non-trading concerns</b> Distinction between Capital and Revenue Expenses, Distinction between Receipt and Payment Account and Income and Expenditure Account. Revenue Income, Capital Income. Preparation of Income and Expenditure Account, Receipt and Payment Account and Balance Sheet.	<b>25%</b>

\*Units will have the same Weightage in the evaluation as suggested in the course outline.

<b>Teaching-Learning Methodology</b>	<ul style="list-style-type: none"> <li>• Lecture Method</li> <li>• Online Lectures</li> <li>• Group Discussion</li> <li>• Practical Problem Solving</li> </ul>
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<b>Evaluation Pattern</b>		
<b>Sr.No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
<b>1.</b>	Internal/Written Examination	<b>15%</b>
<b>2.</b>	Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance	<b>15%</b>
<b>3.</b>	University Examination	<b>70%</b>

\* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

<b>Course Outcomes: Having Completed this course, the students will be able to</b>	
<b>1.</b>	To understand different types of branches, books of accounts to be maintained by branch, branch selling in cash and credit, supply of goods at invoice price and remittance in transits and goods in transits and overall preparation on branch accounts.
<b>2.</b>	To understand farm accounting, importance of farm accounting and preparation of profit and loss account and balance sheet.
<b>3.</b>	To understand the concept of accounting for professionals. They will learn about Cash and Mercantile Systems of keeping accounts and also the books to be maintained by the Solicitor's and Chartered Accountants with examples.
<b>4.</b>	To understand about Capital and Revenue Expenses and difference between Receipt & Payment Account and Income & Expenditure Account.
<b>5.</b>	To learn preparation of Income and Expenditure Account, Receipt and Payment Account and Balance Sheet.

<b>Suggested References:</b>	
<b>Sr. No</b>	<b>References</b>
<b>1.</b>	Advanced Accounting I: M. C. Shukla, T. S. Grewal and S. C. Gupta.
<b>2.</b>	Financial Accounting: S. N. Maheshwari and S. K. Maheshwari.
<b>3.</b>	Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari.
<b>4.</b>	Financial Accounting: Deepak Sehgal.
<b>5.</b>	Financial Accounting: P. C. Tulsian.
<b>On-Line Resources available that can be used as Reference Material</b>	
<a href="https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/392">https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/392</a>	