

SARDAR PATEL UNIVERSITY
B.Com. Semester: I
Syllabus with Effect From: June-2019

Paper Code:UB01DCOM52	Total Credit:3
Title Of Paper: Advanced Accounting - II	

Objective: To enable the students to acquire the basic knowledge of the Branch Accounting, Farm Accounting, Accounting for professionals and Accounts of Non Trading concerns.

Unit	Description of Detail	Weighting(%)
I	Branch Accounting: (Theory & Examples) (Dependent Branch, excluding foreign branch) Accounts in the books of head office: • Branches selling goods for cash only • Branches selling goods both for cash and credit • Branches supplied goods at an invoice price • Remittance in transit and Goods in Transit	25%
II	Farm Accounting Introduction Importance of farm accounting in India Farm account or farm profit & loss accounts Final accounts of farm	25%
III	Accounting for Professionals Introduction, Methods of keeping accounts - Cash System and Mercantile System, Solicitor's accounts, Books of accounts of a solicitors and Chartered Accountants, Examples based on Solicitor and Chartered Accountants' accounts	25%
IV	Accounts of Non-trading concerns Distinction between Capital and Revenue Expenses, Distinction between Receipt and Payment Account and Income and Expenditure Account. Revenue Income, Capital Income. Preparation of Income and Expenditure Account, Receipt and Payment Account and Balance Sheet.	25%

Basic Text & Reference Books:-

- Advanced Accounting I: M. C. Shukla, T. S. Grewal and S. C. Gupta.
- Financial Accounting: S. N. Maheshwari and S. K. Maheshwari.
- Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari.
- Financial Accounting: Deepak Sehgal.
- Financial Accounting: P. C. Tulsian.

