

SARDAR PATEL UNIVERSITY
Programme: B.Com.
Semester: I
Syllabus with Effect From: June-2018

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| Paper Code:UB01DCOM22 | Total Credit:3 |
| Title Of Paper: Advanced Accounting - II | |

Objective: To enable the students to acquire the basic knowledge of the Branch Accounting, Farm Accounting, Accounting for professionals and Accounts of Non Trading concerns.

| Unit | Description of Detail | Weighting(%) |
|------------|---|--------------|
| I | Branch Accounting: (Theory & Examples) (Dependent Branch, excluding foreign branch) Accounts in the books of head office: • Branches selling goods for cash only • Branches selling goods both for cash and credit • Branches supplied goods at an invoice price • Remittance in transit and Goods in Transit | 25% |
| II | Farm Accounting Introduction Importance of farm accounting in India Farm account or farm profit & loss accounts Final accounts of farm | 25% |
| III | Accounting for Professionals Introduction, Methods of keeping accounts - Cash System and Mercantile System, Solicitor's accounts, Books of accounts of a solicitors and Chartered Accountants, Examples based on Solicitor and Chartered Accountants' accounts | 25% |
| IV | Accounts of Non-trading concerns Distinction between Capital and Revenue Expenses, Distinction between Receipt and Payment Account and Income and Expenditure Account. Revenue Income, Capital Income. Preparation of Income and Expenditure Account, Receipt and Payment Account and Balance Sheet. | 25% |

Basic Text & Reference Books:-

- Advanced Accounting I: M. C. Shukla, T. S. Grewal and S. C. Gupta.
- Financial Accounting: S. N. Maheshwari and S. K. Maheshwari.
- Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari.
- Financial Accounting: Deepak Sehgal.
- Financial Accounting: P. C. Tulsian.