

**SARDAR PATEL UNIVERSITY**  
**Programme: B.Com.**  
**Semester: I**  
**Syllabus with Effect From: June-2017**

<b>Paper Code:UB01DCOM21</b>	<b>Total Credit:3</b>
<b>Title Of Paper: Advanced Accounting - I</b>	

**Objective:** To enable the students to acquire the basic knowledge of the Hire Purchase, Consignment Accounts, Joint Venture and Accounts from incomplete records.

Unit	Description of Detail	Weighting(%)
<b>I</b>	<b>Accounting relating to Hire Purchase</b> (Excluding Hire Purchase Trading Account) Introduction, difference between Hire Purchase System and Installment Purchase system Examples based on calculation of Interest: when interest is not included in installment, when interest is included in installment, when rate of interest is not given, when cash price and rate of interest are not given Accounting records in the books of purchaser and vendor	<b>25%</b>
<b>II</b>	<b>Consignment Accounts</b> Meaning of consignment, difference between consignment and sale, Performa invoice, commission, Del-credre Commission Accounting Treatment in the books of consignor and consignee: when goods are consigned at cost price, when goods are consigned at Invoice price (Including normal & abnormal loss)	<b>25%</b>
<b>III</b>	<b>Joint Venture</b> Meaning Difference between Joint Venture and Partnership Difference between Joint Venture and Consignment Methods of keeping accounts of joint venture When separate books are not kept and only one partner keeps accounts When all partners keep accounts in their own books When separate books for joint venture are kept	<b>25%</b>
<b>IV</b>	<b>Accounts from Incomplete Records</b> Definitions, salient features, limitations, calculation of profit of Incomplete records (Conversion Method, calculation of missing figures etc.)	<b>25%</b>

**Basic Text & Reference Books:-**

- Advanced Accounting I: M. C. Shukla, T. S. Grewal and S. C. Gupta.
- Financial Accounting: S. N. Maheshwari and S. K. Maheshwari.
- Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari.
- Financial Accounting: Deepak Sehgal.
- Financial Accounting: P. C. Tulsian.