

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: I
Syllabus with effect from: June 2011

Paper Code: UB01ECOM13	Total Credit: 3
Title Of Paper: Advanced Accounting - I	

Unit	Description in detail	Weighting (%)
1	Accounting relating to Hire Purchase: (Excluding Hire Purchase Trading Account) Introduction, difference between Hire Purchase System and Installment Purchase system Examples based on calculation of Interest: when interest is not included in installment, when interest is included in installment, when rate of interest is not given, when cash price and rate of interest are not given Accounting records in the books of purchaser and vendor	25 %
2	Consignment Accounts: Meaning of consignment, difference between consignment and sale, Performa invoice, commission, Del credere Commission Accounting Treatment in the books of consignor and consignee: when goods are consigned at cost price, when goods are consigned at Invoice price (Excluding normal & abnormal loss)	25 %
3	Joint Venture: Meaning Difference between Joint Venture and Partnership Difference between Joint Venture and Consignment Methods of keeping accounts of joint venture When separate books are not kept and only one partner keeps accounts When all partners keep accounts in their own books When separate books for joint venture are kept	25 %
4	Accounts from Incomplete Records: Definitions, salient features, limitations, calculation of profit Accounts of Incomplete records (Conversion Method, calculation of missing figures etc.)	25 %

Basic Text & Reference Books

- Advanced Accounts - Shukla M C And Grawal T S
- Advanced Accounting 2 - Sehgal Ashok And Sehgal Deepak
- Modern Accountancy - Mukharjee And Hanif
- Advanced Accountancy – M A Arulanandan and K S Raman
- Advanced Accounting and Auditing – Sudhir Prakashan

