

**SARDAR PATEL UNIVERSITY**  
**Programme: BCOM**  
**Semester: I**  
**Syllabus with effect from: June 2011**

<b>Paper Code:</b> UB01ECOM04	<b>Total Credit: 3</b>
<b>Title Of Paper:</b> Financial Market Operation	

Unit	Description in detail	Weighting (%)
<b>1</b>	<b>Indian Financial System</b> Structure of the Indian Financial System Constituents of the Indian Financial System Role of the financial system in the economic development Weaknesses of the Indian Financial System	<b>25 %</b>
<b>2</b>	<b>Capital Market</b> Concept & Characteristics Functions Capital market instruments – Equity shares, Preference shares, Convertible Cumulative Preference shares, Warrants, Debentures and Bonds, Global Debt Instruments	<b>25 %</b>
<b>3</b>	<b>Money Market</b> Definition & General Characteristics Objectives & Importance Segments/Submarkets Essentials of Developed Money Market Money Market & Capital Market Money Market Instruments – Call money, Commercial bills, Bank acceptances, Treasury bills, Commercial papers, Certificate of deposits, Repo Instruments (Meaning and Features) Brief Idea of Indian Money Market	<b>25 %</b>
<b>4</b>	<b>Stock Exchanges</b> History of stock exchanges (including Indian stock exchanges) Meaning & Definitions Functions Distinction between stock exchange & commodity exchange Organization structure Stock exchange traders Limitations of Indian stock exchanges Steps in stock trading Brief Overview of NSE, BSE, OTCEI Introduction to Dematerialization	<b>25 %</b>

**Basic Text & Reference Books**

- Financial Markets And Institutions – Dr.S.Guruswamy
- Financial Institutions And Markets - Dr.Mukund Mahajan, Nirali Prakashan
- Financial Services And Markets - Dr.S.Guruswamy
- Financial Markets And Services – E.Gordon, Dr.K.Natrajan, Himalaya Publishing House

