

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: I
Syllabus with effect from: June 2011

Paper Code: UB01ECOM02	Total Credit: 3
Title Of Paper: Advanced Accounting-II	

Unit	Description in detail	Weighting (%)
1	Branch Accounting: (Theory & Examples) (Dependent Branch, excluding foreign branch) Accounts in the books of head office: <ul style="list-style-type: none"> • Branches selling goods for cash only • Branches selling goods both for cash and credit • Branches supplied goods at an invoice price • Remittance in transit and Goods in Transit 	25 %
2	Farm Accounting Introduction Importance of farm accounting in India Farm account or farm profit & loss accounts Final accounts of farm	25 %
3	Accounting for Professionals Introduction Methods of keeping accounts Cash System Mercantile System Solicitor's accounts Books of accounts of a solicitor and Chartered Accountants Examples based on Solicitor and Chartered Accountants' accounts	25 %
4	Insolvency Accounts Introduction Important terms When can a person be declared Insolvent? Procedure of Insolvency Accounting Procedure Statement of affairs Preparation of Deficiency Account Difference between Statement of Affairs and Balance Sheet Examples based on Insolvency of an Individual Insolvency of Partnership Firm	25 %

Basic Text & Reference Books

- Advanced Accountancy 1 - Maheshwari S N And Maheshwari S K
- Modern Accountancy - Mukharjee And Hanif
- Principles And Practice Of Accountancy - Gupta R L And Gupta V K
- Advanced Accountancy - Jain S P And Narang K L
- Advanced Accountancy – Tulsian
- Advanced Accountancy - Arulanandam M A
- Advanced Accounting and Auditing – Sudhir Prakashan

