

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: I
Syllabus with effect from: June 2011

Paper Code: UB01CCOM07	Total Credit: 3
Title Of Paper: Tax Procedure and Practice-I	

Unit	Description in detail	Weighting (%)
1	INDIAN TAX SYSTEM: Meaning of Tax, Central and State Powers of taxation. Distribution of revenues between central and states. Direct and Indirect taxes:(in brief) Direct taxes of the Central Government: Income Tax, Wealth Tax, Interest Tax Act, 1947 with effect from 1-4-1993; Expenditure Tax Act, 1987. Indirect taxes of Central Government: Central Excise, Customs Duty, Central Sales Tax. Taxes of the State Governments: taxes on sale and purchase of goods, tax on land and building, octroi duty, tax on profession, trade and business, toll tax on motor vehicles and transportation, tax on advertisement/tax on luxuries, entertainment and amusement, tax on betting and agricultural income tax, and land revenue.	25 %
2	INCOME TAX LAW Regulatory framework: An overview of I-T, Act 1961 and I-T Rules 1962. Important Definitions. Residential Status. Income Tax Authorities.	25 %
3	HEADS OF INCOME: Only Theory Salary Income. Income from house property.	25 %
4	HEADS OF INCOME: Only Theory Profit and gains of business or profession. Capital gains. Income from other sources.	25 %

Basic Text & Reference Books

- Systemetic Approach to Income Tax & CST -By Dr Girish Ahuja & Dr. Ravi Gupta.
- Student's Guide to Income Tax- By Dr.V.K.Singhania & Monica Singhania
- Taxation- By Prin. T.J.Rana & Prin. V.S.Dalal

