

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: I
Syllabus with effect from: June 2011

Paper Code: UB01CCOM04	Total Credit: 3
Title Of Paper: Micro Economics	

Unit	Description in detail	Weighting (%)
1	Introduction: Definition, Nature, Scope & Significance of Economics Basic Problems of Economics Basic Assumptions Basic concepts - Goods, Price & Value, Wealth & Welfare, Equilibrium, Utility, Consumer Surplus	25 %
2	Indifference Curve Analysis Indifference Curve, its properties, Marginal rate of substitution Budget Line and Budget Space Consumers' Equilibrium Income effect, Price effect and Substitution effect	25 %
3	Product Pricing Demand – Meaning, Law of Demand, Factors determining demand, Shift and change in demand Supply – Meaning, Factors affecting supply, Shift and change in supply Equilibrium Price	25 %
4	Factor Pricing Marginal Productivity Theory Concept of Wage, Profit, Rent and Interest Theories of Profit	25 %

Basic Text & Reference Books

- Advance Economic Theory – H.L. Ahuja
- Economic Theory – Stonier Hague
- Advance microeconomics – M.L.Jhingan
- Micro economic theory – Misra and Puri

