

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: I
Syllabus with effect from: June 2011

Paper Code: UB01CCOM02	Total Credit: 3
Title Of Paper: Accountancy - I	

Unit	Description in detail	Weighting (%)
1	Admission of Partners: Introduction, problems and adjustment on admission of partner, revaluation of assets and liabilities, new profit sharing after admission of a partner Entries of goodwill on admission	25 %
2	Retirement or Death of a Partner: Introduction, problems and adjustment on retirement or death, amount paid to retiring partner Mode of payment, revaluation of assets & liabilities Shares of retiring partners, New Profit sharing ratio after retirement Treatment of goodwill on retirement	25 %
3	Dissolution of a Partnership Firm: (Excluding example on Garner V/S Muray case) Introduction, Circumstances of dissolution, steps to be taken on dissolution, Realisation Account Treatment of Goodwill, Journal entries at the time of dissolution Examples on: When one Partner is insolvent, when two partners are insolvent, when all partners are insolvent	25 %
4	Piecemeal Distribution of Cash among Partners: Introduction Surplus Capital method Maximum Loss method Examples based on the above methods	25 %

Basic Text & Reference Books

- Advanced Accountancy 1 - Maheshwari S N And Maheshwari S K
- Advanced Accountancy 1 - Gupta Radhaswamy
- Advanced Accountancy - Jain S P And Narang K L
- Advanced Accountancy – Tulsian
- Advance Accountancy - Arulanandam M A
- Fundamentals Of Financial Accounting - Sehgal Ashok And Sehgal Deepak

