

**SARDAR PATEL UNIVERSITY**  
**Vallabh Vidyanagar, Gujarat**  
**(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))**  
**Programme: B.COM Semester: V**  
**Syllabus with effect from the Academic Year: June, 2023**

<b>B.COM. SEMESTER-V</b>		
<b>Paper Code</b>	<b>Title of the Paper</b>	<b>Total Credit</b>
<b>UB05CCOM71</b>	Business Taxation-I	<b>3</b>

<b>Course Objectives</b>	To impart knowledge to the students and acquaint them with skills in the area of Direct Taxes
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<b>Course Description</b>		
<b>Unit</b>	<b>Description</b>	<b>Weightage</b>
<b>1.</b>	<b>Definitions (Theory only)</b> Assessment Year, Previous Year, Person, Assessee, Company, Dividend, Agricultural Income, Casual Income, Total Gross income & Total Taxable Income	<b>25%</b>
<b>2.</b>	<b>Residential Status , General Deductions &amp; Exempted Incomes</b> <ul style="list-style-type: none"> <li>• Residential Status (Examples of Individual Assessee only)</li> <li>• Incidence of Tax (Theory only)</li> <li>• General Deduction available under section 80 C, 80 D, 80 E, 80G and 80 U (<b>Theory &amp; Examples</b>)</li> </ul> <b>Exempted Incomes (Theory Only)</b>	<b>25%</b>
<b>3.</b>	<b>Income from Salaries (Examples only)</b> Examples Based on Allowances, Perquisites, Bonus, Commission, Provident Fund, Deductions Available from Salary Income (No retirement benefits will be covered in the chapter)	<b>25%</b>
<b>4.</b>	<b>Income from House Property (Examples only)</b> Examples covering Self-occupied, Let-out, Deemed to be Let-out, Partly & Proportionate Let-out Property only and Deduction U/s 24.	<b>25%</b>

\*Units will have the same Weightage in the evaluation as suggested in the course outline.

**Note:** Consider Academic Year as an Assessment Year

(e.g. Academic Year : 2021-22, Assessment Year is also 2021-22)

<b>Teaching-Learning Methodology</b>	<ul style="list-style-type: none"> <li>• Lecture Method</li> <li>• Online Lectures</li> <li>• Group Discussion</li> <li>• Practical Problem Solving</li> </ul>
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<b>Evaluation Pattern</b>		
<b>Sr.No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
<b>1.</b>	Internal/Written Examination	<b>15%</b>
<b>2.</b>	Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance	<b>15%</b>
<b>3.</b>	University Examination	<b>70%</b>

\* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

**Course Outcomes: Having Completed this course, the students will be able to**

- To understand different Definitions - Assessment Year, Previous Year, Person, Assessee, Company, Dividend, Agricultural Income, Casual Income, Total Gross income & Total Taxable Income under the Income Tax Act, 1961.
- To understand Residential Status , General Deductions u/s (80 C, 80 D, 80 E, 80 G and 80 U), Exempted Incomes according to Income Tax Act, 1961 and Residential Status (Examples of Individual Assessee only).
- To understand Income from Salaries, based on Allowances, Perquisites, Bonus, Commission, Provident Fund, Deductions Available from Salary Income ( excluding retirement benefits will) and example based on Salary Income.
- To understand the head of Income from House Property, Self-occupied, Let-out, Deemed to be Let-out, Partly & Proportionate Let-out Property, Deduction U/s 24 and examples based on House Property.

**Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included)**

<b>Sr. No</b>	<b>References</b>
<b>1.</b>	TAXMANN: Students' Guide to Income Tax - Dr. Vinod K. Singhanian & Dr. Monica Singhanian
<b>2.</b>	TAXMANN: Direct taxes law & practice - Dr. Vinod K. Singhanian & Dr. Kapil Singhanian
<b>3.</b>	Ahuja Girish and Ravi Gupta, "Systematic Approach to Income Tax", BharatLaw House, Delhi

**On-Line Resources available that can be used as Reference Material**

[https://ugcmoocs.inflibnet.ac.in/view\\_module\\_ug.php/293](https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/293)