

SARDAR PATEL UNIVERSITY
Programme: BCOM
Semester: III
Syllabus with effect from :June, 2019

Paper Code: UB03GCOM21	Total Credit: 3
Title Of Paper: Public Finance	

Unit	Description in detail	Weighting (%)
1	Public finance: meaning and scope of public finance. Budget- main features of budget, concept of balanced budget, Fiscal policy- main instruments of fiscal policy.	25 %
2	Public Revenue: Sources of revenue, taxes, classification of taxation, direct and indirect taxes, specific and ad valorem taxes, canons of taxation, social and economic objectives of taxation, characteristics of a good tax system, role of taxation in developing economies.	25 %
3	Public Expenditure: causes of increase in public expenditure, revenue and capital expenditure, development and non development expenditure, principle of public expenditure, effects of public expenditure on production, distribution, income and employment. Role of public expenditure in developing economy.	25 %
4	Public debt: classification of public debt, growth of public debt, purpose of public debt, methods of debt redemption, burden of public debt, burden of internal and external debt, role of public borrowing in a developing economy, effects of public debt on production, distribution, consumption, level of income and employment.	25 %

Basic Text & Reference Books

- Money, Banking, Trade and Finance. K. P. M. Sundaram.
- Advanced Economic Theory. K. K. Dewat.
- Public Finance. D. M. Mithani.

