

SARDAR PATEL UNIVERSITY

Program: BCOM (Semester III)

Syllabus with effect from: June-2019

Paper Code: UB03DCOM22	Total Credits: 3
Title of Paper: Advanced Accounting VI	

Objective: The Objective of this paper is to help students understand basic principles of auditing.

Unit	Description in detail	Weightage
1	Introduction to Auditing:	25%
	<ul style="list-style-type: none">• Definition of Auditing, Characteristics, Scope of Auditing, Difference between Accountancy and Auditing.• Objectives of Auditing.• Detection and prevention of frauds and errors.	
2	Vouching:	25%
	<ul style="list-style-type: none">• Meaning of Voucher and Vouching.• Importance of Vouching.• Contents of good voucher.• Vouching and auditor's duties.• Vouching of Credit sales and Payment from debtors, Credit Purchase and Payment to Creditors and Purchase of Fixed Assets.	
3	Audit Procedure	25%
	<ul style="list-style-type: none">• Types of Audits in brief• Continuous Audit & Annual Audit.• Preparation before commencement of new audit.• Audit program (with reference to Standard Auditing), Meaning, Advantages and Disadvantages.• Audit working papers	
4	Internal Check, Internal Audit And Internal Control and Investigation	25%
	<p>(A) Internal Check, Internal Audit And Internal Contro</p> <ul style="list-style-type: none">• Meaning, Characteristics, Objectives of Internal Check and Internal Audit.• Auditor's duties regarding internal check and Internal Audit.• Difference between Internal Check, Internal Control and Internal Audit. <p>(B) Investigation</p> <ul style="list-style-type: none">• Meaning and definition and Objectives of investigation.• Difference between Auditing and Investigation.• Points to be considered while conducting Investigation.• Investigation on behalf of purchaser of business and on institution for granting a loan	

Reference Books:

- Practical Auditing – Tandon B N
- A text book of auditing – Jha Aruna
- Auditing – Rawat D S
- Auditing – Srinivasan R