

SARDAR PATEL UNIVERSITY

Program: BCOM (Semester III)

Syllabus with effect from: June-2019

Paper Code: UB03DCOM21	Total Credits: 3
Title of Paper: Advanced Accounting V	

Objective: The Objective of this paper is to help students to acquire conceptual knowledge of corporate accounting and to impart skills for recording various transactions related to corporate transactions.

Unit	Description in detail	Weightage
1	Business Purchase	25%
	<ul style="list-style-type: none">• Introduction, Goodwill/Capital Reserve,• Purchase Consideration,• Examples on Entries in the books of purchasing company, Debtors and Creditors taken over on behalf of vendors	
2	Profit Prior to Incorporation	25%
	<ul style="list-style-type: none">• Meaning, Methods of ascertaining of capital profit (or loss) prior to incorporation• Treatment of pre incorporation profit and loss.• Examples for finding out profit prior and post incorporation of company	
3	Capital Reduction:	25%
	<ul style="list-style-type: none">• Method of reducing share capital• Accounting entries for reduction of capital and writing off capital loss and preparation of Balance Sheet after capital reduction.	
4	Liquidation of Companies	25%
	<ul style="list-style-type: none">• Introduction, Voluntary winding up, Circumstances and mode of voluntary winding up (a) Liquidator's receipt (b) Liquidators Payments (c) Disbursement by the liquidator.• Adjustment of contributories right, Calculation of liquidators' remuneration, Interest on Debentures, Preference Dividend & Preferential Creditors and capital deficiency.• Preparation of Liquidators Final Statement inclusive of calculation of liquidator's remuneration. Interest on Debenture preference dividend & preferential creditors and capital deficiency.	

Reference Books:

- Advanced Accounting 2 - Sehgal Ashok And Sehgal Deepak
- Advanced Accounts - Shukla M C And Grawal T S
- Problems And Solution In Adv Accounting - Gupta R L
- Company Accounts - Gupta R L And Radhaswamy M
- Rathmans Company Accounts Theory Prob. And Solution - Rathman P V And Raju D R
- Accounting Standards And Corporate Accounting Practice - Ghosh T P
- Advanced Accountancy Vol. I – P.C. Tulsian