

SARDAR PATEL UNIVERSITY
Programme & Subject: BBA LLB
Semester: VIII
Syllabus with Effect from: June - 2013

Paper Code: IL - 804	Total Credit:
Title Of Paper: Principles of Taxation Law	

Unit	Description in Detail	Weightage (%)
I	<p>General Perspective History of tax law in India Fundamental principles relating to tax laws Governmental financial policy, tax structure and their role in the national economy. Concept of tax: Nature and characteristics of taxes Distinction between: Tax and fee Tax and cess Direct and indirect taxes Tax evasion and tax avoidance Scope of taxing powers of Parliament, state Legislature and local bodies.</p>	
II	<p>Income Tax Basic Concepts: Income Total income Income not included in total income Deemed income Clubbing of income Assessee Person Tax Planning Chargeable income Heads of income Salaries Income from house property Income from business or profession Capital gains Income from other sources Deductions, relief and exemptions Rate of income tax Income Tax Authorities: Power and functions Offences and penal sanctions: Settlement of grievances: Authorities, powers and functions</p>	
III	<p>Other Tax Laws Wealth Tax Taxable wealth, determination of value of assets, exemptions and rate of wealth tax</p>	



Wealth tax authorities Offences and penalties Central Sales Tax and or State Sales Tax Sale or purchase of goods: Meaning of sale Sale in the course of inter-state trade and commerce Sale to take place outside a state Sale in the course of export or import Charge of tax Exemption and rebate Sales tax authorities Offences and penalties Service Tax Taxable service Meaning and importance of service tax Constitutional perspective Salient provisions of the service tax law Valuation of taxable service Offences and penalties	
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Statutory Materials

- Income Tax Act, 1961

Basic Text & Reference Books:-

- Dutta on the Income Tax Law
- Law of Income Tax in India - V.S. Sundaram
- Taxman's Direct Taxes Law and Practice
- Law of Income Tax - Kailash Rai
- Income Tax Act, 1961 - O.C. Tandon

