SARDAR PATEL UNIVERSITY

Programme & Subject: BBA (Information Technology Management) (3 Years)

Semester: I

Syllabus with effect from: June - 2015

Paper Code: UM01EBBI02	Total Credit: 3
Title Of Paper: Micro Economics	Total Credit: 5

Unit	Description in Detail	Weightage (%)
I	Introduction to Economics	
	Nature, Scope & Subject matter of economics	25%
	Micro & Macro Economics	2370
	Robbins Definition	
II	Basic Concepts	
	Basic Concepts, Goods, Price & Value, Wealth & Welfare, Consumer's	25%
	Surplus, Standards of living, Productions Consumption Entrepreneur,	2370
	Concepts & Types of Utility, Basic Assumptions of Economics Theory	
III	Product Pricing	
	Demand - Law of Demand, Determinants of Demand, Change & Shift in	/3%
	demand Supply - Law of Supply, Determinants of supply, Change and Shift	
	in Supply Equilibrium Price	
IV	Costs Concepts, Factor Pricing	
	Basic Cost Concepts - Total Cost, Fixed Cost, Variable Cost	25%
	Average Cost and Marginal Cost in Short Run & Long Run their behavior	
	and relationship, Economics & Diseconomies of Scale,	
	Concept of Factors of Productions & Factor Payments,	
	Marginal Productivity Theory of Distribution.	

Basic Text & Reference Books:-

- ➤ Thomas Waheeda and A Gaur- Micro Economics, Shree Gajanan Pustakalaya.
- ➤ Dwivedi D N (2007) Micro Economics Theory, Vikas Publishing House
- > Stonier A W & Hague D C (1953), A Textbook of Economics Theory, Longman Group
- Ahuja H L (2007), Modern Economics, Sultanchand & Co, New Delhi
- > Sundharam K P M (2007) Elements of Economics Theory, Sultanchand & Co, New Delhi
- ➤ Elementary Economics by K K Dewett & J D Verma
- Ravindra H Dholkia & Ajay N Oza , Microeconomics for Management Students Oxford University Press
- > Principles of Economics by N G Mankiw, Thomson Press,
- Advanced Economics Theory by M L Jhingan, Himalaya Publications, Mumbai

