## SARDAR PATEL UNIVERSITY

## **Programme: BBA (Information Technology Management)**

**Semester: I** 

Syllabus with effect from: JUNE 2011

Paper Code: UM01CBBI06	Total Credit: 3
Title Of Paper: Micro Economics	- Total Credit: 5

Unit	Description in detail	Weighting (%)
I	Introduction to Economics	
	Nature,Scope & Subject matter of economics	25%
	Micro & Macro Economics	23%
	Robbins Definition	
II	Basic Concepts	
	Basic Concepts	
	Goods	
	Price & Value	
	Wealth & Welfare	
	Consumer's Surples	25%
	Standards of living,	2570
	Productions	
	Cinsumption	
	Entrepreneur	
	Concepts &Types of Utility	
	Basic Assumptions of Economics Theory	
III	Product Pricing	
	Demand	
	Law of Demand	
	Determinants of Demand	
	Change & Shift in demand	25%
	Supply	20,0
	Law of Supply	
	Determinants of supply	
	Change and Shift in Supply	
	Equilibrium Price	
IV	Costs & Revenus, Factor Pricing	
	Basic Cost Concepts	
	Total Coat	
	Fixed Cost	
	Variable Cost	25%
	Average Cost and Marginal Cost in Short Run & Long Run their behavior and	
	relationship	
	Economics & Diseconomics of Scale	
	Concept of Factors of Productions & Factor Payments	
	Matginal Productivity Theory of Distribution.	

## **Basic Text & Reference Books:-**

- ➤ Dwivedi D N (2007) Micro Economics Theory, Vikas Publishing House
- > Stoner A W & Hague D C (1953), A Textbook of Economics Theory, Longman Group
- Ahuja H L (2007) ,Modern Economics,Sultanchand & Co, New Delhi



- > Sundharam K P M (2007) Elements of Economics Theory, Sultanchand & Co, New Delhi
- ➤ Elementary Economics by K K Dewett & J D Verma
- Microeconomics for Management Students by Ravindra H Dholkia & Ajay N Oza,Oxford University Press
- > Priciplas Of Economics by N G Mankiw, Thomson Press, Sanat Printers, Kundli Haryana
- Advanced Economics Theory by M L Jhingan, Himalaya Publications, Mumbai

