

SARDAR PATEL UNIVERSITY
Programme: BBA (GENERAL)
Semester: I
Syllabus with effect from: JUNE 2019

Paper Code: UM01DBBA53	Total Credit:3
Title of paper: FUNDAMENTALS OF BANKING AND INSURANCE	

Unit		Weightage%
I	Introduction to Banking and Functions of Commercial Banking -Meaning and Origin of the word “Bank” and Evolution of Banking In the West and in India. -Types of Banks and Role of Banks in Economic Development. -Meaning and function of commercial banks. -Different types of accounts – Current, Saving, Fixed Deposits, NRI. -Methods of Remittances – Demand Drafts, Telegraphic Transfers, Travelers Cheque, SWIFT.	25%
II	Banker – Customer Relationship and Negotiable Instruments -Definition and meaning of Banker – customer relationship. -Banker’s Disclosure, Termination of Relationship. -Bankers right of Lien and Set-off. -Meaning and characteristics of Negotiable Instruments – Cheque, Bills of Exchange and Promissory Notes.	25%
III	Introduction to Insurance -Meaning of Risk, Peril & Hazard and Categories of Risks. -Definition, Purpose and Need of insurance. -Significance of insurance in development of industry and commerce. -Insurance as a Social Security Tool. -Limitations of insurance. -Present insurance scenario including growth of insurance industry in India.	25%
IV	Principles, Types and Functions of Insurance -Principles of Probability and large numbers -General Principles – Utmost Good Faith, Insurable Interest, Indemnity, Subrogation, -Contributors’ Proximate cause -Types of Insurance Policies. -Functions – Primary & Secondary	25%

Basic Text & Reference Books

- Mishra M.N. : Life Insurance Corporation of India, Vol. I, II, III – Raj Books, Jaipur.
- Insurance : Fundamentals, Environment & Procedures Bodla, MC Gaeg, K.P.Singh,
Published by Deep & Publications Pvt.Ltd. New Delhi.
- Insurance Products & Services Published by Indian Institute of Bankers, Published By Taxmann’s
- Publications of Insurance Institute of India & ICFAI University, Hyderabad.
- Leading journals in Insurance. Viz. Insurance Chronicle by ICFAI, Hyderabad