

**SARDAR PATEL UNIVERSITY**  
**Programme: BBA (GENERAL)**  
**Semester: I**  
**Syllabus with Effect from: June-2011**

<b>Paper Code: UM01CBBA08</b>	<b>Total Credit: 3</b>
<b>Title Of Paper: Fundamentals of Banking and Insurance</b>	

Unit	Description in detail	Weighting (%)
<b>I</b>	<b>Introduction to Banking and Functions of Commercial Banking</b> Meaning and Origin of the word “Bank” and Evolution of Banking In the West and in India Types of Banks and Role of Banks in Economic Development Meaning and function of commercial banks Different types of accounts – Current, Saving, Fixed Deposits, NRI Methods of Remittances – Demand Drafts, Telegraphic Transfers, Travelers Cheque, SWIFT	25%
<b>II</b>	<b>Banker – Customer Relationship and Negotiable Instruments</b> Legal framework of Banker – customer relationship Banker’s Disclosure, Termination of Relationship Bankers right of Lien and Set-off Meaning and characteristics of Negotiable Instruments – Cheque, Bills of Exchange and Promissory Notes	25%
<b>III</b>	<b>Introduction to Insurance</b> Meaning of Risk, Perit & Hazard and Categories of Risks Definition, Purpose and Need of insurance Significance of insurance in development of industry and commerce Insurance as a Social Security Tool Limitations of insurance Present insurance scenario including growth of insurance industry in India	25%
<b>IV</b>	<b>Principles and Functions of Insurance</b> Principles of Probability and large numbers General Principles – UGF, Ins. Interest, Indemnity, Subrogation, Contributors’ Proximate cause Functions – Primary & Secondary	25%

**Basic Text & Reference Books**

- Mishra M.N. : Life Insurance Corporation of India, Vol. I, II, III – Raj Books, Jaipur.
- Insurance : Fundamentals, Environment & Procedures Bodla, MC Gaeg, K.P.Singh, Published by Deep & Publications Pvt.Ltd. New Delhi.
- Insurance Products & Services Published by Indian Institute of Bankers, Published By Taxmann’s
- Publications of Insurance Institute of India & ICFAI University, Hyderabad.
- Leading journals in Insurance. Viz. Insurance Chronicle by ICFAI, Hyderabad

