## SARDAR PATEL UNIVERSITY

**Programme: BBA (GENERAL)** 

Semester: I

**Syllabus with Effect from: June-2011** 

Paper Code: UM01CBBA06	Total Credit: 3
Title Of Paper: Micro Economics	Total Credit: 5

Unit	Description in detail	Weighting (%)
I	Introduction to Economics	
	Nature, Scope and Subject matter of Economics	25%
	Micro & Macro Economics	2570
	Robbins Definition	
II	Basic Concepts	
	Basic Concepts	
	Goods	
	Price & Value	
	Wealth & Welfare	
	Consumers' Surplus	25%
	Standard of Living	2570
	Production,	
	Consumption	
	Entrepreneur	
	Concepts & Types of Utility	
	Basic Assumptions of Economic Theory	
III	Product Pricing	
	Demand:	
	Low of Demand	
	Determinants of Demand	
	Change & Shift in Demand	25%
	Supply:	2570
	Law of Supply	
	Determinants of Supply	
	Change & Shift in Supply	
	Equilibrium Price	
IV	Costs & Revenues, Factor Pricing	
	Basic Cost Concepts	
	Total Cost,	
	Fixed Cost	
	Variable Cost	25%
	Average Cost & Marginal Cost in Short Run & Long Run their behavior &	23/0
	relationship	
	Economics & Diseconomies of scale	
	Concept of Factors of Production and Factors Payments	
	Marginal Productivity Theory of Distribution	



## **Basic Text & Reference Books**

- ➤ Dwivedi D N (2007) Micro Economics Theory, Vikas Publishing House
- > Stonier A W & Hague D C (1953), A Textbook of Economics Theory, Long Group
- Ahuja H L (2007), Modern Economics by K K Dewett & J D Verma
- ➤ Microeconomics for Management Students by Ravindra H Dholkiya & Ajay N Oza,Oxford University Press
- > Principals of Economics by N G Mankiw, Thomson Press, Sanat Printers, Kundli Haryana
- Advanced economic Theory by M L Jhingan, Himalaya Publication, Mumbai

