## SARDAR PATEL UNIVERSITY

## **Programme: BA (Economics)**

**Semester: VI** 

Syllabus with effect from: December 2013

Paper Code: UA06CECO17	Total Creditar 2
<b>Title Of Paper:</b> Macro Economics Part – II	Total Credits: 3

Unit	Description in detail	Weightage (%)
1	Kensian theory:	
	Kensian theory of Income Distribution. (Its explain with the help of 45 \\ line	
	and C + I curve )	
	Effective demand	
2	Neo – Keynesian theory of rate of interest, IS – LM approach	
3	Inflation:	
	Concept of Inflection	
	Type of Inflection	
	Effect of Inflation	
	Inflationary gap	
4	Trade Cycle:	
	Meaning of trade cycles	
	Characteristics of trade cycles	
	Different stage of trade cycles	
5	Monetary & Fiscal Policy: Meaning of Monetary & Fiscal Policy, Objective	
	and limitations of Fiscal Policy. Quantitative Qualitative measure of credit	
	control by RBI	
6	Market Law of J.B. Say	
7	Wage cut and Employment	
	Classical view	
	Keynes' Critique of the Classical View	
8	Determination of National Income: Basic Keynesion Model	
	Aggregate Demand	
	Consumption Demand	
	Investment Demand	
	Aggregate Supply	
	Equilibrium level of National Income.	

## **Basic Text & Reference Books:**

- Economics P.A. Samuelson 1958 McGraw Hill Book Company INC New York
- Macro Economics Dr. V.D.Shah Sublime Publications Jaipur
- Macro Economics & Theory of Money R.V. Shashtri & Other Popular Prakashan, Surat
- Principles of Economics Dr. B.D. Parmar Prof. M.D.Thakkar C. Jamanadas Prakashan (Guj.Ed.)
- Modern Economics 2 Prof. Bababhai S Patel C. Jamanadas Prakashan (Guj.Ed.)
- Principles of Economics Prin. R.C. Joshi Popular Prakashan, (Guj.Ed.)
- Monetary Economics & Public Finance Dr. Mahesh V. Joshi & Others Anada Prakashan (Gui.Ed)
- Macro Economics M. L. Jhingam Vikas Publishing House Pvt.Ltd. New Delhi Bombay
- Macro Economics K.P.M Sundaram Sultanchand & Co. New Delhi

