

**SARDAR PATEL UNIVERSITY**  
**B.A. Economics (CBCS) SEMESTER: II Generic Elective**  
**Syllabus with Effect from: June -2018**  
**UA02GECO21 Introductory Macro Economics**

<b>Objective of Course</b>	This course aims to introduce the students to the basic concepts of Macroeconomics. Macroeconomics deals with the aggregate economy. This course discusses the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variable like savings, investment, GDP, money, inflation, and the balance of payments.		
			<p><b>Unit-1 Introduction to Macro Economics and National Income Accounting (20%)</b></p> <p>1.1 Introduction  1.2 Meaning and Scope of Macroeconomics  1.3 Meaning of National Income,  1.4 Gross Domestic Product and Net National Product  1.5 Methods of measurement of Gross Domestic Product  1.6 Circular flow of income and expenditure  1.7 Measurement of national income in open economy; difficulties in the measurement of national income.</p>
			<p><b>Unit-2 Money (20%)</b></p> <p>2.1 Introduction  2.2 Barter system: meaning and limitations  2.3 Meaning of money  2.4 Primary and secondary functions of money</p>
			<p><b>Unit-3 Inflation (20%)</b></p> <p>3.1 Introduction  3.2 Meaning of Inflation,  3.3 Types of Inflation (demand pull and cost push)  3.4 Causes of Inflation  3.5 Effects and measures to control Inflation.</p>
			<p><b>Unit-4 Monetary Policy and Fiscal Policy (20%)</b></p> <p>4.1 Introduction  4.2 Meaning of Monetary policy and Fiscal Policy  4.3 Objectives and instruments of Monetary and Fiscal policy (tools)</p>
			<p><b>Unit-5 Banking (Self Study) (20%)</b></p> <p>5.1 Central Bank: Meaning and Functions  5.2 Commercial banks: meaning and functions</p>

**Reference Books:**

1. Arleen J. Hoag and John H. Hoag : "Introductory Economics" World Scientific, Chennai- 2010
2. M.L. Jingan: "Principles of Economics" Vrinda Publications (P) Ltd-2009
3. John Sloman : "Economics" Dorling Kindersley ( India) Pvt. Ltd-2006
4. P.A. Samuelson , 1958 "Economics" Mc Graw Hill Book Company INC New York
5. Dr. V.D.Shah, "Macro Economics" Sublime Publications – Jaipur.
6. R.V. Shashtri & Other, "Macro Economics & Theory of Money" Popular Prakashan, Surat
7. Prof. M.D.Thakkar, "Principles of Economics" C. Jamanadas Prakashan (Guj.Ed.)
8. Prof. Bababhai S Patel, "Modern Economics" C. Jamanadas Prakashan (Guj.Ed.)
૯. મહેશ વી. જોષી, સમગ્રલક્ષી અર્થશાસ્ત્ર, ડિએટીવ પ્રકાશન, વેરાવળ.
૧૦. અર્થશાસ્ત્ર સિદ્ધાંતો શ્રી જમનાદાસ, અમદાવાદ